

Enterprise Finance Highlights and Achievements

- 21 383 loans issued
- Value of loans at R175, 5 million
- 5 796 enterprises funded
- 8 103 jobs created
- Women >90% (mainly micro)
- Repayment rates for micro 85%
- Repayment rates for SME 90%

Challenges

- Accessibility (including youth with disability)
- Ensure manageable growth

Income Statement

INCOME STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

	Notes	Group		Company	
		2007 Rand	2006 Rand	2007 Rand	2006 Rand
INCOME		274 595 764	216 927 736	273 741 098	213 749 280
Interest income	4	47 900 765	52 133 678	47 127 288	52 574 535
Fee income		-	3 749 783	-	-
Administration fees		5 089 430	1 833 766	5 089 430	1 964 236
Profit from sale of investments		-	100 000	-	100 000
Grant utilised		211 161 017	158 091 847	211 161 017	158 091 847
Fair value adjustment	1 4	10 341 670	842 629	10 341 670	842 629
Other income		102 882	176 033	21 693	176 033
EXPENSES		(279 971 159)	(209 855 091)	(279 116 438)	(206 571 119)
Operating expenses		(43 052 391)	(44 466 002)	(41 613 957)	(41 182 030)
Loss on disposal of assets		(2 966)	(31)	(2 966)	(31)
Project disbursements		(236 915 802)	(165 389 058)	(237 499 515)	(165 389 058)
(LOSS) / PROFIT FROM OPERATIONS	4	<u>(5 375 395)</u>	<u>7 072 645</u>	<u>(5 375 340)</u>	<u>7 178 161</u>
Attributable to outside shareholders		-	(105 571)	-	-
Attributable to parent		(5 375 395)	7 178 216	-	-
TOTAL		<u>(5 375 395)</u>	<u>7 072 645</u>		

Balance Sheet

BALANCE SHEETS AS AT 31 MARCH 2007

	Notes	Group		Company	
		2007 Rand	2006 Rand	2007 Rand	2006 Rand
ASSETS					
Non-current assets		187 959 853	106 519 180	187 959 853	105 635 189
Property plant & equipment	6	14 689 686	13 571 345	14 689 686	12 488 876
Intangible assets	7	4 185 118	3 829 748	4 185 118	3 829 748
Goodwill	8	-	2 971 000	-	-
Loan debtors	9	53 078 466	21 018 717	53 078 466	24 188 195
Investment in associates	10	116 006 583	65 128 370	116 006 583	65 128 370
Current assets		388 240 669	679 433 912	388 240 669	679 382 598
Short term portion of loan debtors	9	29 119 863	13 994 469	29 119 863	14 944 521
Trade and other receivables	11	2 246 583	4 289 787	2 246 583	3 905 590
Bank balance and cash	12	54 297 479	40 338 189	54 297 479	39 721 020
Cash on call	13	302 576 744	620 811 467	302 576 744	620 811 467
Total assets		576 200 522	785 953 092	576 200 522	785 017 787

Reserves and Liabilities

	Notes	Group		Company	
		2007 Rand	2006 Rand	2007 Rand	2006 Rand
RESERVES AND LIABILITIES					
Reserves		371 533 933	376 803 802	371 533 933	376 909 273
Accumulated reserves		371 533 933	376 909 328	371 533 933	376 909 273
Minority interest		-	(105 526)	-	-
Non-current liabilities		157 817 954	366 306 578	157 817 954	366 306 578
Committed funds		155 145 561	120 549 105	155 145 561	120 549 105
Uncommitted funds – unrestricted		-	245 757 473	-	245 757 473
Deferred grant income - Government	14	155 145 561	366 306 578	155 145 561	366 306 578
Deferred grant income - Other	15	2 672 393	-	2 672 393	-
Current liabilities		46 848 635	42 842 712	46 848 635	41 801 936
Outside shareholders' loans	16	-	550 000	-	-
Accounts payable and accruals	17	34 338 284	31 225 957	34 338 284	30 735 181
Provisions	18	12 510 351	6 507 862	12 510 351	6 507 862
Deferred income	19	-	4 558 893	-	4 558 893
Total equity and liabilities		576 200 522	785 953 092	576 200 522	785 017 787

Cash Reconciliations

	2006	2007
	R'm	
<input type="checkbox"/> As at 31 March	661.15	357.00
<input type="checkbox"/> Less: Undrawn Commitments	242.05	226.00
<input type="checkbox"/> Less: Restricted Cash	12.76	31.00
Unencumbered Cash as at 31 March	406.34	100.00

Disbursements, Commitments and Income

	DISBURSEMENTS			COMMITMENTS		
	2006	2007	% Increase / (Decrease)	2006	2007	% Increase/ (Decrease)
Products and Services:	207	291	41	126	252	100
Service Delivery Channel	30	47	57	19	53	179
Skills Development and Transfer	41	19	(54)	13	28	115
National Youth Service	17	33	94	19	38	100
Business Development Services	39	62	59	25	73	192
Market Linkages (BOSS™ and JOBS™)	-	6	100	0	6	100
Enterprise Finance	80	124	55	50	54	8
Product Support	10	46	360	7	20	186
Operational Costs and Overheads	41	42	2			
Capital Expenditure	9	8	(11)			
Income, interest and capital receipts	(55)	(63)	15			
TOTAL	212	324	53	133	272	105

2007 Strategic Priorities

- Roll-out and operationalisation of the UYF branch network.
- The launch of a Women's Fund.
- Strengthening of existing partnerships and establishing new partnerships with government and the private sector to reach e.g. 50 000 young people under National Youth Service.
- Finalizing and implementing a new micro finance model – overall target of 100 000 by 2010.
- Improving the operational efficiency by putting in place effective management systems (including the ISO 9001:2000 Certification of UYF Branches).
- Enhancing focus on staff training and development.
- Positioning UYF to participate in supporting the Volunteer Programme for the 2010 FIFA World Cup. We are currently in discussions with the Local Organising Committee.

Thank You.

Unleashing the potential of youth...



UYF Presentation Template Rev01