


Name of Project	Channel Partner	Loan Amount	PDI's Shareholding	Province	Enterprise	Beneficiaries		
						Male	Female	Total
Simile Farm Trust	STD	R2,88m	100%	E.C	Broiler	6	-	6
PennyBEE Dairy	FNB	R1,393m	50%	E.C	Dairy	14	12	26
Galactic Deals	FNB	R3,4m	49%	E.C	Citrus	31	2	33
Inthaba Farming	ABSA	R1,1m	55%	E.C	Goats	13	1	14
Evening Flame	ABSA	R3,7m	25%	GP	Broiler	8	9	17
RZT Zelpy	ABSA	R2,8m	30%	N.C	Grapes	61	57	118
Die Eilands	ABSA	R0,8m	30%	W.C	Ostrich & Lucern	15	9	24
Vukanathi	ABSA	R4,7m	72%	N.W	Broiler	6	8	14
Bambanani	STD	R4,1m	25%	GP	Stone Fruit	29	26	55
Endulini Sundays River	FNB	R7,84m	40%	E.C	Citrus	25	25	50
<b>Total</b>		<b>R33m</b>				<b>208</b>	<b>149</b>	<b>357</b>

	<b>March 2007 (Budget) R' million</b>	<b>March 2007 (Actual) R' million</b>	<b>March 2008 (Budget) R' million</b>
Operating Income	6,9	7.0	8,8
Operating Expense	3,9	2,9	4,7
Investment Income	3,3	9,2	8,4
Total Net Income	6,3	13,3	12,6

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- Grow loan book by R40 million
  - Focus on priority provinces: Free State, Limpopo, Northern Cape, Mpumalanga Northwest and Eastern Cape
  - Increase training and capacity building

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- Khula/Mafisa fund
  - Khula/Akwandze Fund
  - Local Enterprise Fund


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- Targeted at black farmers
  - Established mainly for production inputs
  - R100k – R300k per PDI
  - Up to R100k: Fund 90%: Institutions(10%)
  - Between R101k-R200k: Fund 80%: Institutions(20%)
  - Between R201k-R300k: Fund 70%: Institutions(30%)
  - Interest rate to end-user  $\leq$  Prime
  - 1% Indemnity Fee to Institutions




## Qualifying Criteria

- Applicant to have secured off-take agreement for their produce
- All crops insurance to be in place
- Interest rate: not more than Prime
- Assistance package to include mechanisation for:
  - soil preparation
  - planting
  - weed eradication
  - chemical application
  - spraying
  - harvesting
- Project management and farmer mentorship.

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- R100 Fund being established
  - Objective: settle at least 50 emerging farmers
  - Focus on sugarcane black farmers
  - Off-take agreements signed with Tsb
  - Province: Mpumalanga

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- SMME Fund created by : UNOPS
    - : DTI
    - : KHULA
    - : SEDA
    - : Dept Economic Affairs: Limpopo
      - : Mpumalanga
      - : Eastern Cape
      - : Northern Cape
  - Target Market
    - : Survivalist
    - : Micro Enterprises
    - : Small Enterprises
    - : Cooperatives



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- Managed by Provincial Development Corporations
  - Fund size in 3 provinces is R12m (R4m Province; R4m UNOPS; R4m KHULA)
  - Fund size in Northern Cape is R37m (R4 Province; R4m UNOPS; R4m KHULA & R25m ABSA)
  - Capacity Building – SEDA / Non-Financial Service Providers
  - End-User rates: Prime + 3%
  - Market Segmentation
    - 70%: Province, UNOPS + KHULA contribution = R10K – R250K
    - 30%: Province, UNOPS to SAMAF = ≤ 10K