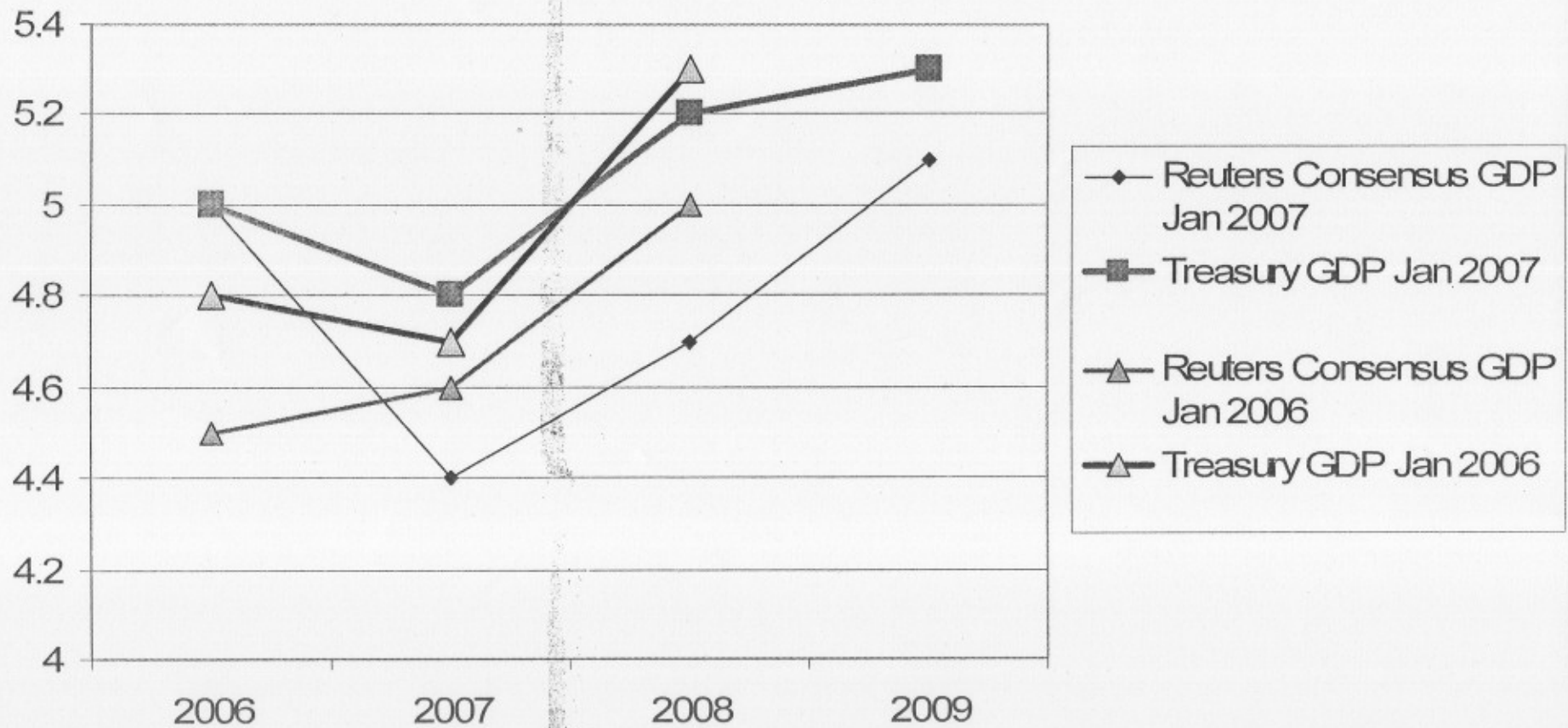




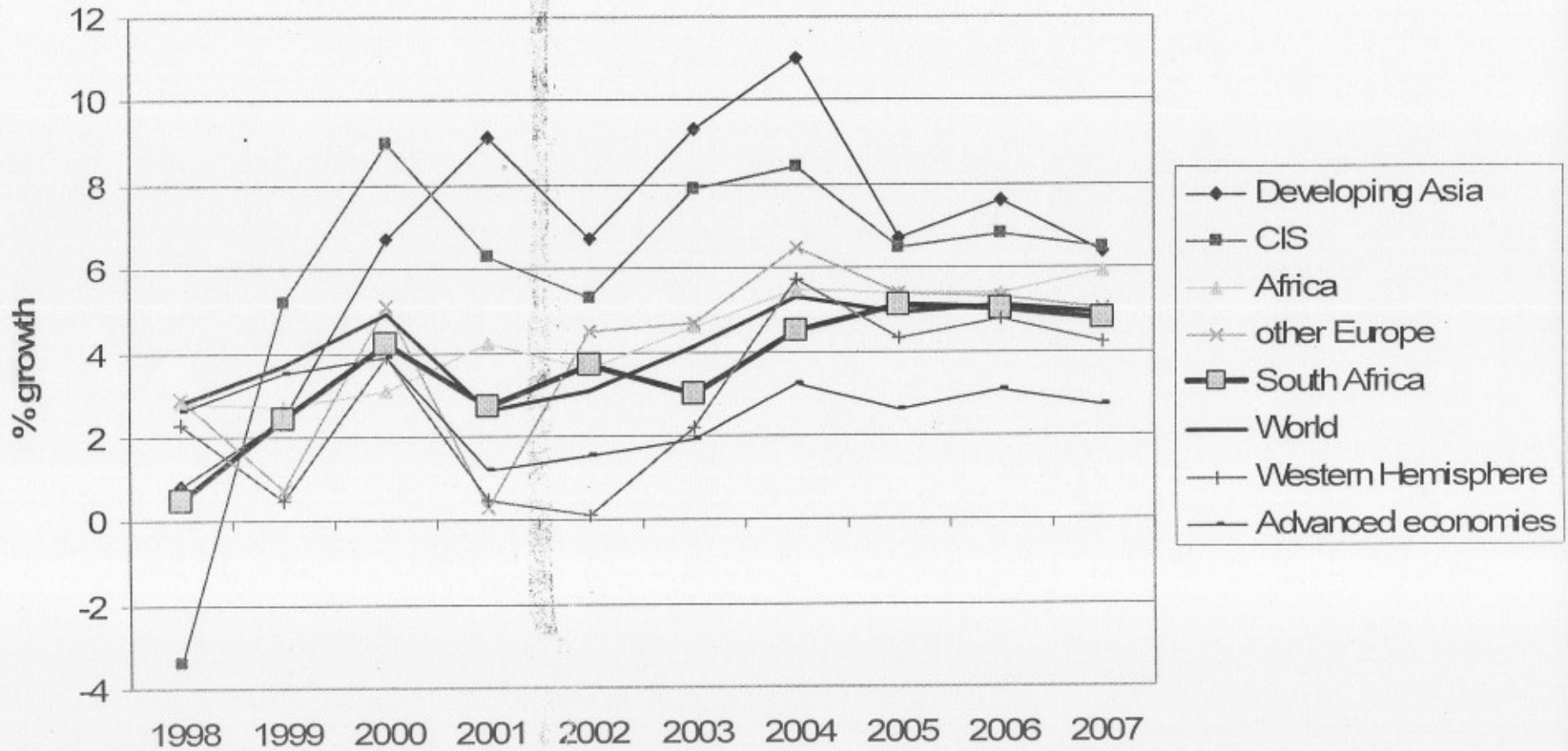
Treasury versus Reuters Consensus GDP projections done for Jan 2007 and Jan 2006





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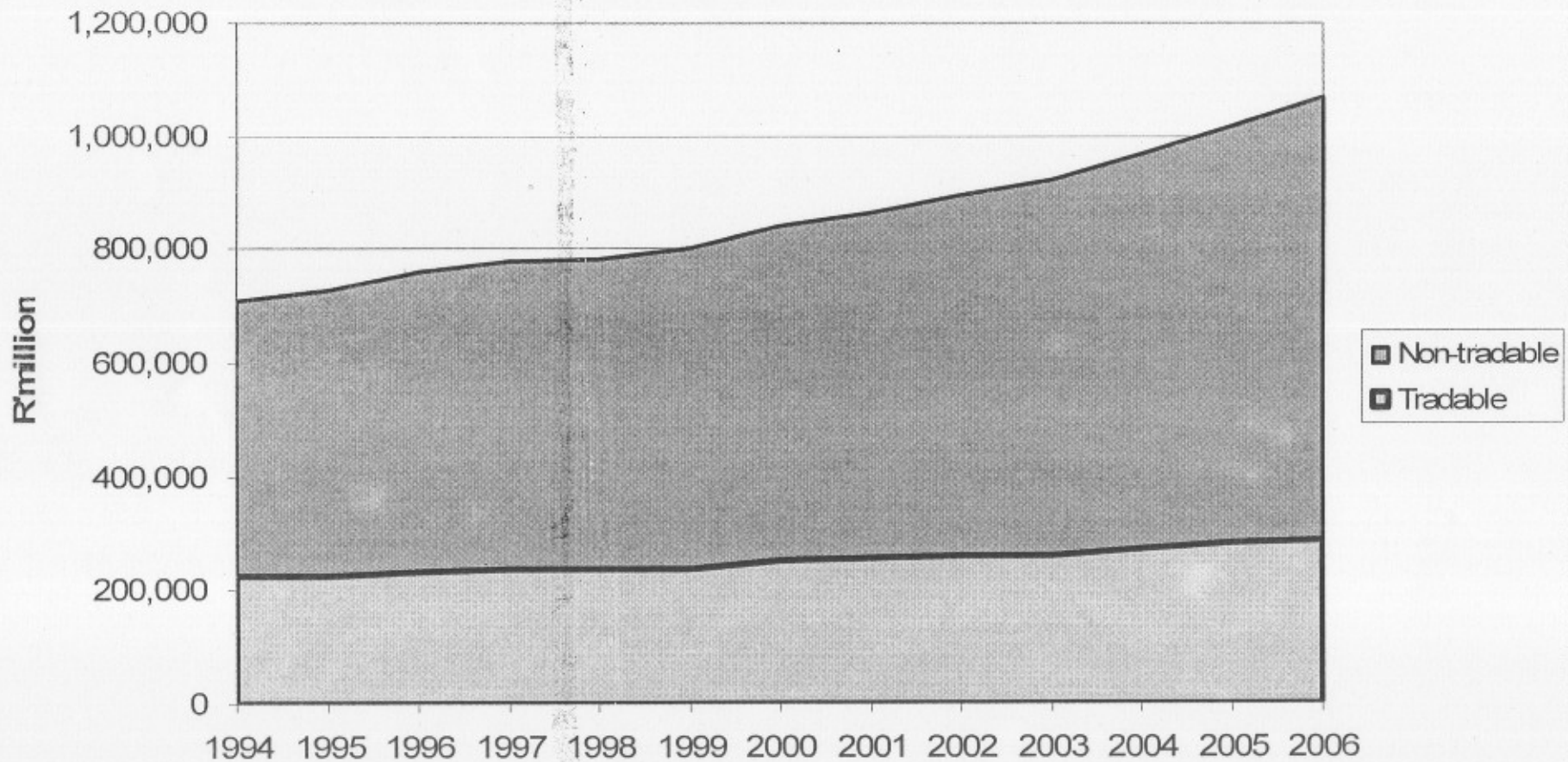
Economic growth rates, South Africa versus major groupings





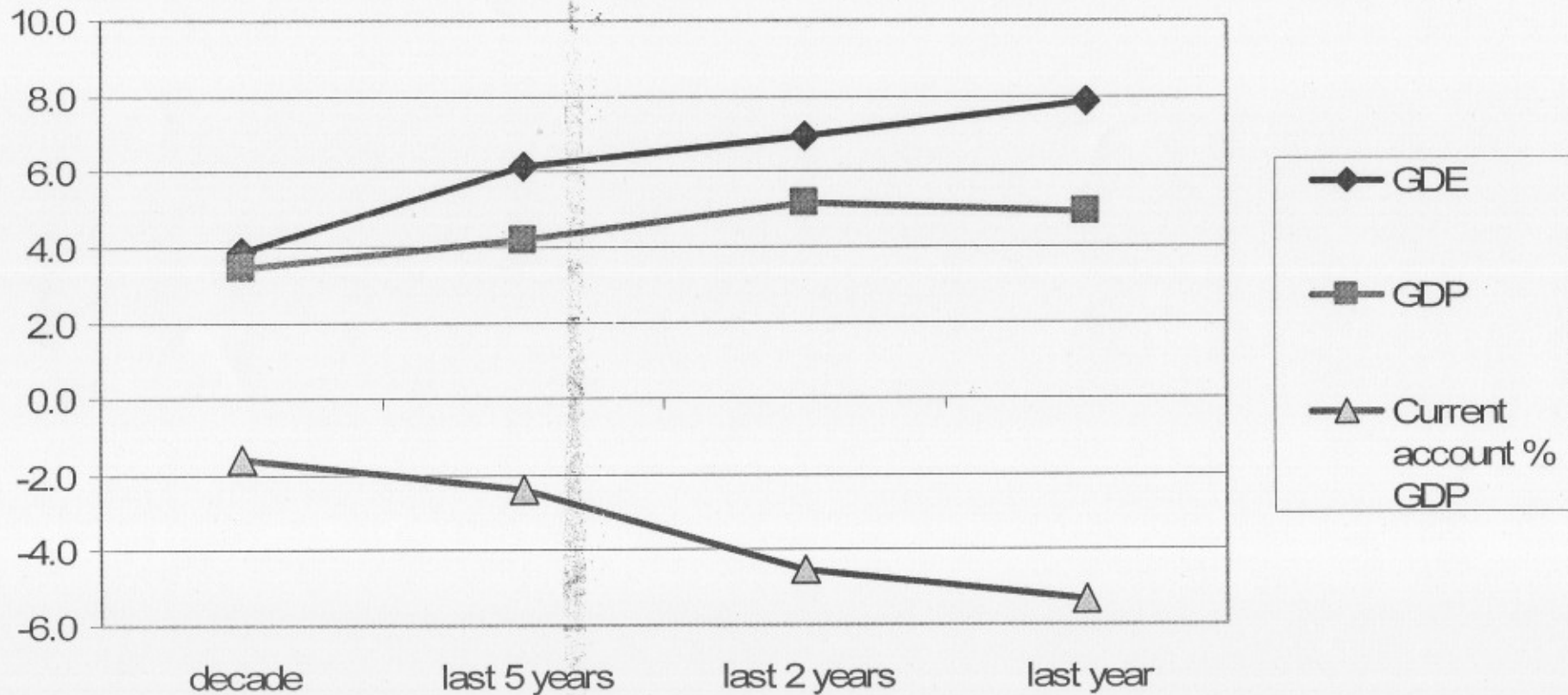
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South Africa: Contribution to GDP in real terms, non-tradable vs tradable sectors of economy (real terms)



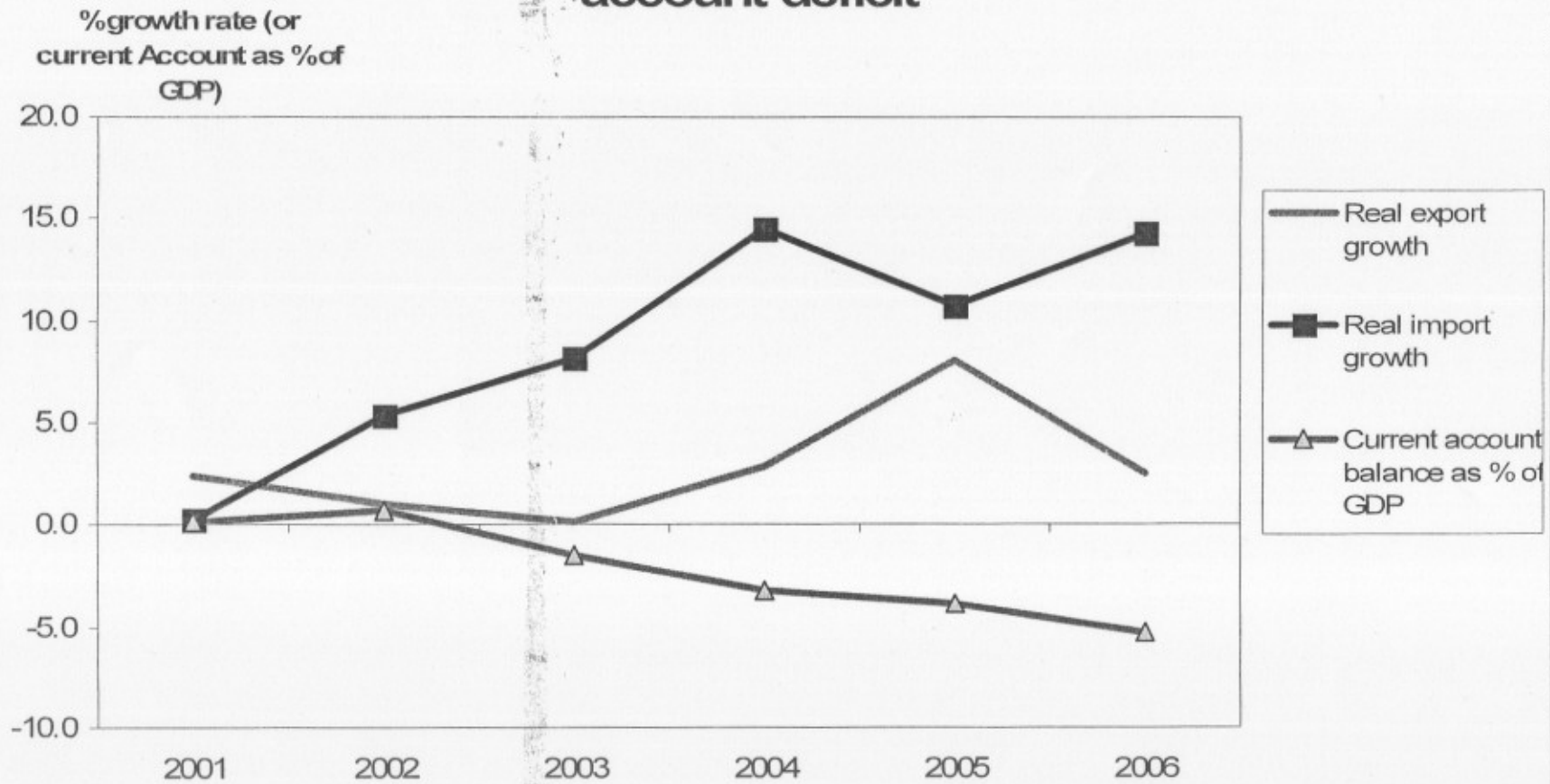


Growth rates in real Gross Domestic Expenditure and GDP and the Current account



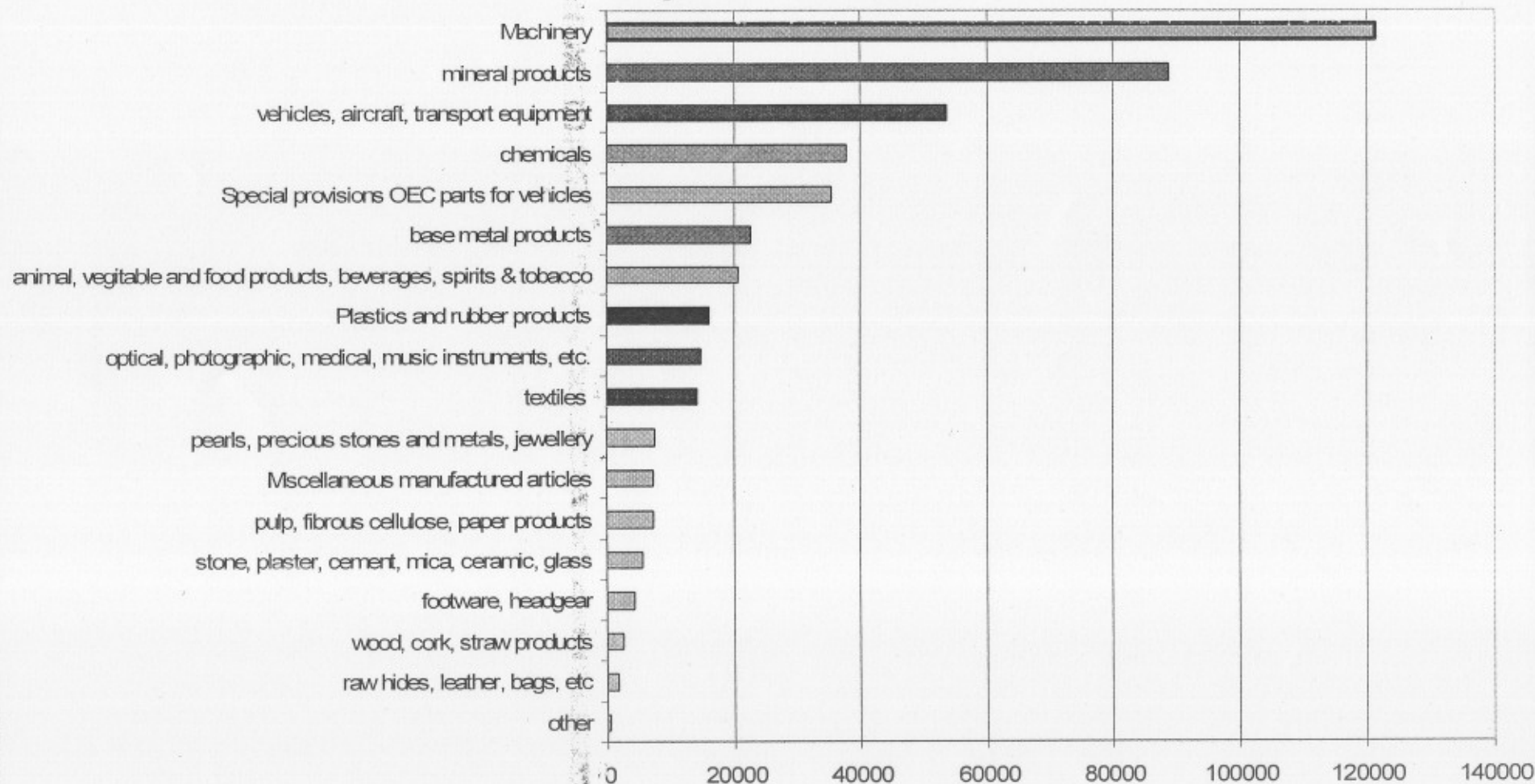


Weak growth in South Africa's exports, combined with strong import growth leading to widening current account deficit



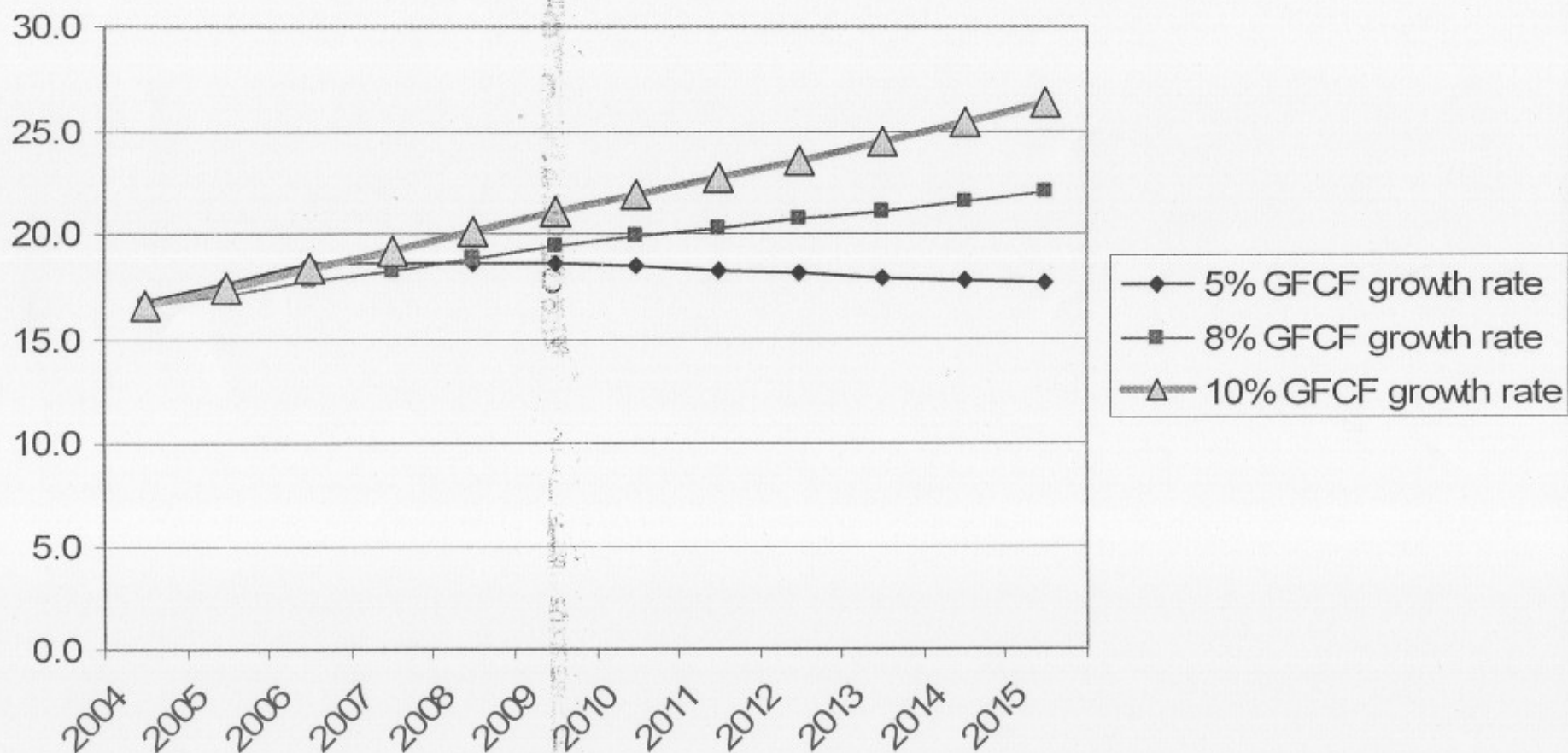


The good news on the current account: the composition of imports for 2006



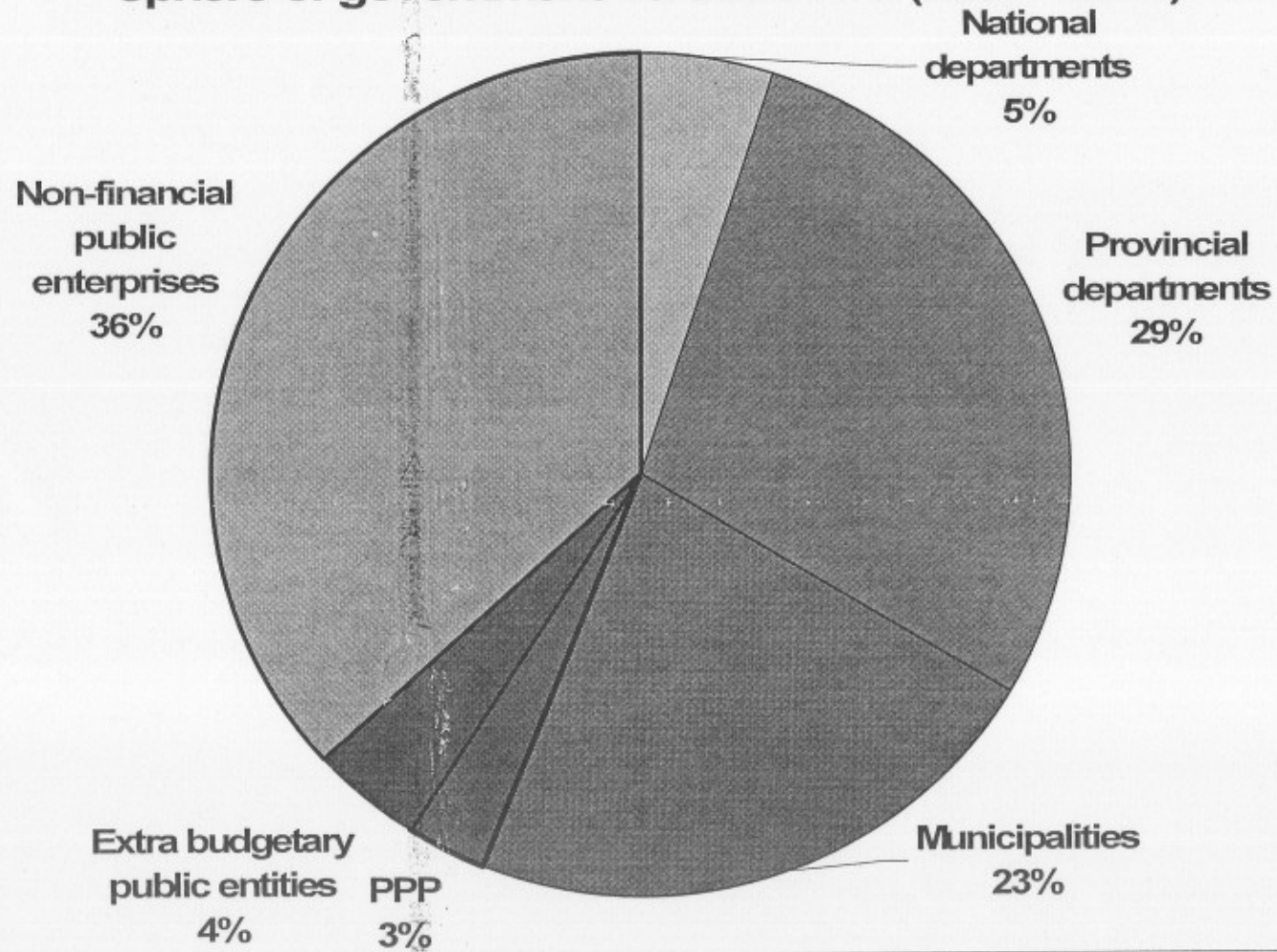


South Africa: scenario's for investment as % of GDP depending on GFCF growth



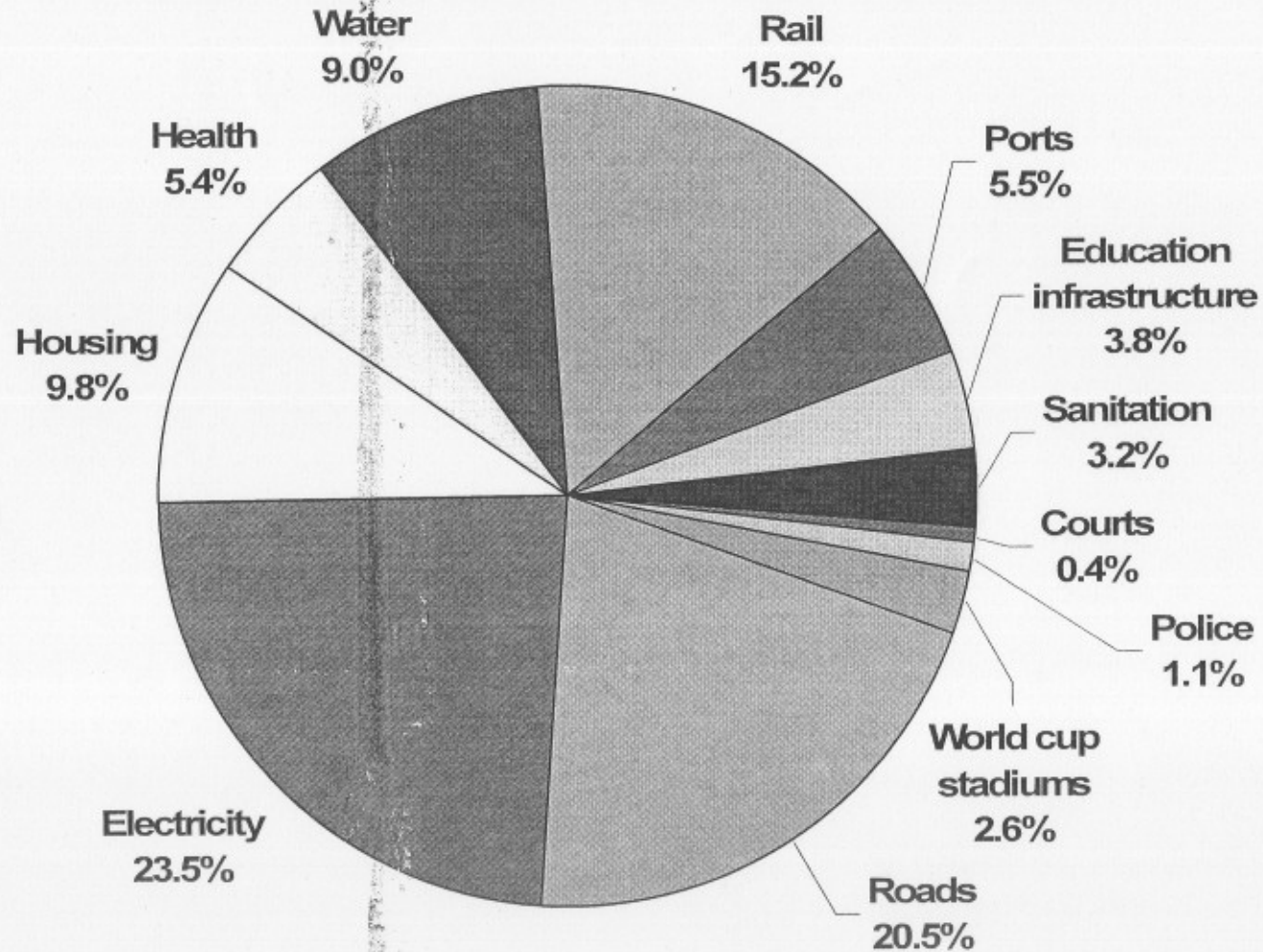


R415 billion ASGI-SA program, % of total spending per sphere of government versus PPPs (2007 - 2009)



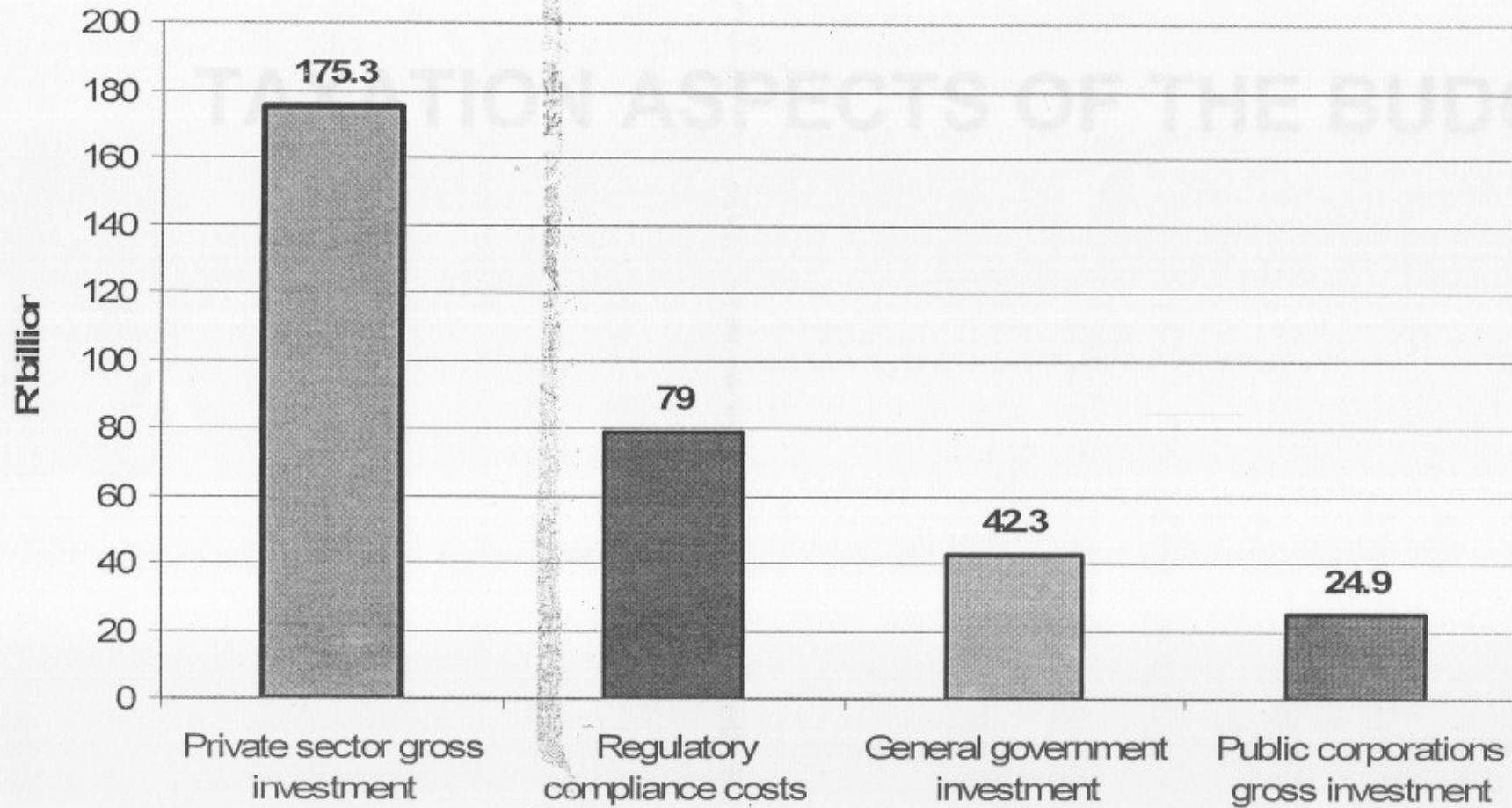


ASGI-SA MTEF Capital expenditure projections per category (2007-2009) for 73% of total capex





Regulatory Compliance Costs versus Gross Fixed Investment for the private sector, parastatals and general government, 2004 nominal terms



CONCLUDING REMARKS

The success of ASGISA and other growth and development challenges as outlined in the 2007/08 National Budget rests heavily on the continued cooperation between business, government and labour.

We in BUSA commit to doubling our efforts on engaging with government and labour on ASGISA as we try to build on the solid platform for growth, transformation, employment and poverty reduction that has already been laid. The 2007/08 National Budget continues the good work.