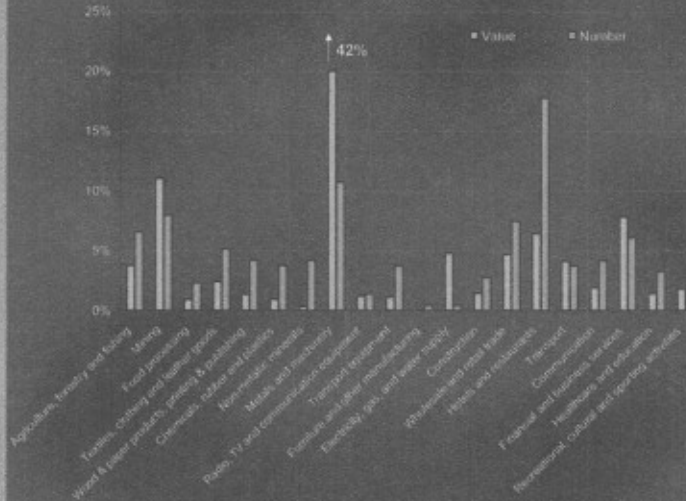




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Sectoral Involvement (continued)

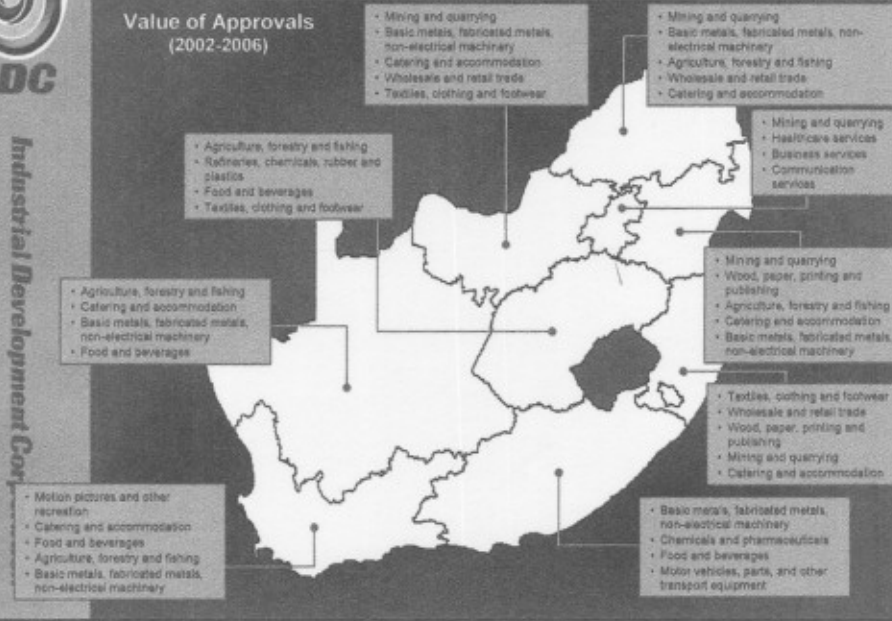
Gross Approvals
(2005/06)



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Provincial Sectoral Involvement

Value of Approvals
(2002-2006)





IDC

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Other Developments

2005/06:

- Co-operation agreements with various provincial governments and other institutions:
 - Free State Provincial Government
 - Mpumalanga Provincial Government
 - North West Government SADC
 - Lesotho National Development Corporation
 - Tshumisano Technology Support Programme
 - Ithala
 - MEGA
- Significant inputs into government initiatives – ASGISA, CAPEX programme, etc.;
- Medium-term objectives in support of ASGISA's goals determined;
- Wholesale funding facilities approved in SA and rest of Africa;
- Strong growth in the value of equity investments;
- Higher than budgeted increase in impairments.



IDC

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Sectoral Development

- Research conducted into various industries:
 - Strengthening sector strategy development
 - Feeding into IDC sector strategies;
- Support for Government policy initiatives
 - Inputs into dti industrial policy development;
 - Inputs into dti sector strategy development;
 - Inputs into development of ASGISA
 - Assisted in identification of ASGISA prioritised projects;
 - Assessed impact of planned CAPEX programmes.
- Started identifying key projects in support of national and provincial priorities e.g. bio-fuels, goats.



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IDC's Goals for the Future

- Contribute to a significant portion of the jobs needed to halve unemployment by 2014;
- Increase role in facilitating broad-based black economic empowerment – support BB-BEE Codes of Good Practice;
- Continue to support NEPAD's objectives, with a more focussed approach to specific countries' needs and strengths;
- Increase support given to new entrepreneurs:
 - Pre and post finance business support;
 - Training to develop business skills;
 - Expand IDC's reach to ensure more potential entrepreneurs in underdeveloped areas have access to IDC's funds.
- Identify potential new industries for development and development of existing industries



Industrial Development Corporation

Financial Results 2005/06



Industrial Development Corporation

Abridged Group Income Statement for the Year Ended 31 March 2006

R' millions	2006	9 months Ended 31 March 2005
Revenue	4 524	2 806
Cost of Sales	1 928	1 191
Financing Expenses	495	338
GROSS PROFIT	2 101	1 277
Other Income	55	60
Operating Expenses	2 119	1 560
Net Operating Income/(Loss) before Capital Gains	37	(223)
Net Capital Gains	341	1 260
Net Operating Income after Capital Gains	378	1 037
Share of equity-accounted investments	417	266
NET PROFIT BEFORE TAX	795	1 303
Taxation	42	117
PROFIT FOR THE PERIOD	753	1 186



Industrial Development Corporation

Analysis of Income Statement Items for the Year Ended 31 March 2006

R' millions	2006	9 Months Ended 31 March 2005	%	%
			Annualised	Prior Year
Revenue				
Financing Activities	1 710	1 260	36	2
Foskor	2 612	1 372	90	43
Prilla 2000	156	118	32	(1)
Other subsidiaries	46	56	(18)	(38)
	4 524	2 806	61	21



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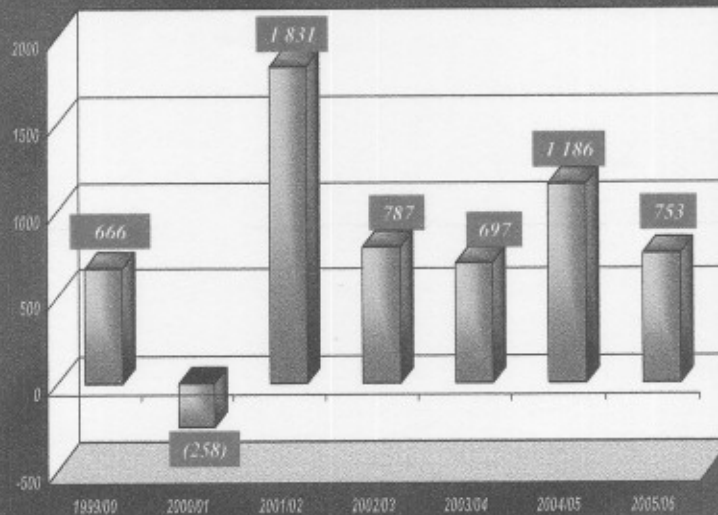
Analysis of Income Statement Items for the Year Ended 31 March 2006

R'millions	2006	9 Months Ended 31 March 2005	%	% Prior Year Annualised
Operating Expenses				
Financing Activities	630	466	35	1
Foskor	744	433	72	29
Prilla 2000	74	57	30	(3)
Other	26	29	(10)	(33)
	1 474	985	50	12
	645	575	12	(16)
Impairments - Financing book	429	256	68	26
- Foskor	-	300		
Project Feasibility Expenses	216	19		
	2 119	1 560	36	2



Industrial Development Corporation

Analysis of Net Profit / (Loss) (R'mil)





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Abridged Group Balance Sheet as at 31 March 2006

R' millions	2006	2005
Assets		
Investments	35 137	24 841
Loans and advances	5 476	5 708
Property, plant & equipment & Inventories	3 046	3 135
Cash and cash equivalents	3 558	2 081
Other assets	938	1 185
	48 155	36 950
Equity and Liabilities		
Capital and reserves	38 984	30 091
Long-term loans	5 525	4 840
Deferred taxation	1 997	676
Other liabilities	1 649	1 343
	48 155	36 950
Debt/Equity Ratio	14%	16%



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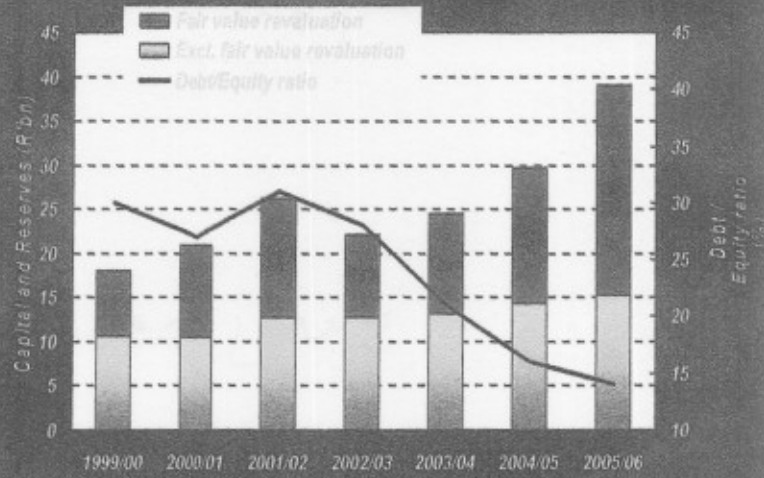
Accounted for in Changes in Equity Statements

R' millions	31 March 2006	31 March 2005
Revaluation of investments to fair value	9 270	4 993
Deferred Tax	(1215)	(944)
Dividends Paid	65	60



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Strengthened Financial Base



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Thank you