

# FINANCIAL STATEMENTS

## FOR 2005/06

TOMMIE MARAIS  
ACTING CHIEF FINANCIAL OFFICER

### ACTUAL SPENDING PER PROGRAMME

PROGRAMME	ACTUAL SPENDING R'000	% OF TOTAL
1. Administration	159 758	8,5
2. Farmer support	696 728	37,1
3. Agricultural trade	38 764	2,1
4. Economic research	17 760	0,9
5. Agricultural production	414 250	22,1
6. Sustainable resources	168 206	9,0
7. Regulatory services	267 331	14,2
8. Communications	108 716	5,8
9. Programme planning	6 495	0,3
<b>Total</b>	<b>1 878 008</b>	<b>95,4</b>
Less: Appropriation	<u>1 967 768</u>	
Underspending	89 760	4,8

## UNDERSPENDING

- Attributed to the following
  - Vacancies
  - Carry through effect on spending items such as administration, inventories and equipment
  - Invoices not submitted timeously
  - Outstanding claims for classical swine fever
  - Steps taken to prevent a reoccurrence

## REPORT OF THE AUDITOR-GENERAL

### 1. VOTE 26: AGRICULTURE

- Unqualified report
- Emphasis of matter
  - Revenue

### 2. AGRICULTURAL DEBT ACCOUNT

- Qualified report
  - Does not comply with International Accounting Standards
- Steps taken to rectify the situation

## AUDIT COMMITTEE REPORT

Monitored the following:

- Compliance with the internal audit charter
- Compliance with PFMA requirements
- Audit plan and risk assessment
- Interacted with the external auditors
- Adequacy of internal controls

Reports of the Internal Audit Unit were reviewed. No serious problems with regard to internal controls or cases of non-compliance with the PFMA were revealed.