

**Independent
Development Trust
(idt)**

Presentation to

**Portfolio Committee for
Public Works**

18 October 2006

061025
PC Public



02/002



*Introductory
remarks*



Purpose of the Presentation

To present the IDT's 2005/6 Annual Report to the Portfolio Committee in terms of the Committee's oversight function and to enable the Committee to prepare and table its Oversight Report on the performance of the IDT

Compliance Report

idit



PFMA requirements

- 1-month before start of 2005/06 financial Year: 2007/09 Corporate Plan lodged with Executive Authority
- 21 days after the end of each quarter: Quarterly Performance Reports
- 31-May-06: Trustee report and draft financial Statements presented to Auditor General (AG)
- 28-Jul-06: Received AG's Audit report
- 30-Aug-06: Lodge Annual Report with Executive Authority
- 29-Sep-06: Annual Report tabled in Parliament



Board Committees

- **Audit, Risk and Compliance Committee:**
 - duly constituted and functioning
 - Membership: Trustees, 2 External experts and the Office of the Auditor-General
 - Meets at least 4 times per year
- **Finance Committee**
- **Strategic Planning and Programmes Committee:** Service delivery and other non-financial performance monitoring
- **Human Resources Committee**
- **Remuneration Committee**



Internal reporting and monitoring System

- Institutionalized
 - Quarterly Unit Reports: Exco, Board Committees
 - Quarterly Corporate Performance reports: Board of Trustees, Executive Authority
 - Mid-Year Review: End of September each year
 - Year End Review: April each year
 - Performance Management System: 3-tier and 360 degrees

Overview



Governance

- The IDT is
 - Trust
 - Development management agency
 - established in 1990.
- Cabinet decision, March 1997:
 - "The IDT must be transformed into a government development agency that will implement projects which are commissioned by government departments. It must cease to be a civil society organisation, an independent agency or a funding agency
- Public Finance Management Act: Schedule 2 Public Entity
- Accounting Authority: Board of Trustees
- Executive Authority: Minister of Public Works



Further refinement to Mandate

- 1998: Amended Deed of Trust
- Cabinet 12 October 2000: Support government with coordinated management of the ISRDP
- ASGISA: requested Presidency to prepare
 - 28-Dec-05: Concept Paper of Cooperatives Model
 - 5-Jan-06 Concept Paper on ASGI-SA Coordination Mechanisms
 - 8-Mar-06: Appointed to lead Social facilitation and organisational capacity building, and to
 - Support Knowledge Management, Skills Development and provide Technical Support Monitoring and Evaluation