
ECIC Objectives

3. Engaging in strategic alliances

Observer member of Berne Union: exchange of information, experience, cooperation.

Member of Praque Club: newly established ECAs

Cooperation agreements: Japan, Sweden, Iran

Collaboration with the dti, National Treasury, banks on Interest Make-up Review.

ECIC Objectives

4. Fostering Risk Orientation

Board and Audit and Risk Committee responsible for risk management. Management responsible for identification, assessment, monitoring, control.

Thorough analysis of all risks identified, action plans to mitigate. Risk register compiled.

Risk report to Audit Committee quarterly.

Staff Composition (Male/Female)

	Male	Female	Total
Executive Management	3	-	3
Operational Management	2	4	6
Professional	11	8	19
Administrative	-	7	7
TOTAL	16	19	35
	46%	54%	

Staff Composition (Black/White)

	Black	White	Total
Executive Management	2	1	3
Operational Management	4	2	6
Professional	15	4	19
Administrative	7	-	7
TOTAL	28	7	35
	80%	20%	

ECIC Portfolio

Consists of

Reinsurance (declining)

Insurance (growing)

Reinsurance Portfolio

2 July 2001	R9,6 billion
31 March 2003	R8,2 billion
31 March 2004	R6,2 billion
31 March 2005	R5,5 billion
31 March 2006	R3,5 billion

Insurance Portfolio

31 March 2003	R1,9 billion
31 March 2004	R2,7 billion
31 March 2005	R4,2 billion
31 March 2006	R5,6 billion

Portfolio Concentration

Mozambique with Mozal	61,63%
Mozambique without Mozal	19,87%
Turkey	12,47%
Nigeria	7,62%
Zambia	6,61%

Financial Results

Income Statement	2006	2005	%
	R000's	R000's	
Gross premium income	135,7	110,8	22,4
Earned premium income	83,3	17,6	373,2
Underwriting profit	69,6	116,2	(40,1)
Investment income	153,3	148,3	3,3
Total revenue	239,0	166,0	43,9
Decrease in provision for outstanding claims	33,4	173,7	(80,7)
Net profit after tax	157,2	196,2	(19,8)



New Development



Job creation:

Economic Impact Assessment

**Performance Bond Scheme for
SMME Contractors**

Future Outlook

Strong worldwide pipeline of export credit/investment insurance transactions, particularly in mining infrastructure sector.