

ANNUAL REPORT OF THE SELECT COMMITTEE ON FINANCE

JANUARY – DECEMBER 2005

1. Name of the Committee: SELECT COMMITTEE ON FINANCE

Chairperson: Mr T Ralane

Committee Secretary: Mr H Eksteen

2. Chairperson's overview:

3. Vision and mission of the committee

The Rules of Parliament provides for Select Committees to:

1. Process legislation introduced by the corresponding Minister, or referred to it by resolution of the Council;
2. Oversee the work of the corresponding Department and associated institutions; and
3. Make policy recommendations in the select committee area of work.

The Ministry of Finance and National Treasury are the executive structures within whose sphere of operation the Select Committee conducts its work.

The vision of the Select Committee on Finance (SCOF) is, through its monitoring, oversight, legislative and policy work, to contribute to the advancement of economic growth and development not only at the national sphere but also more specifically at the provincial/local sphere of government. And also to base its work on sound principles of economic management, the equitable share and efficient raising of revenue, the sound financial management of assets and liabilities of government, the efficient management of public finance and the effective monitoring of conditional grants.

Goals and objectives

In order to achieve its mandate the Business Plan of Select Committee on Finance seeks to achieve the following specific goals:

1. Ensure that referred legislation is dealt with expeditiously and in a transparent manner;
2. Improve its oversight over the institutions falling under its Select Committee area;
3. Improve the knowledge and skills of its members to deal with the complex, technically demanding matters placed before the committee;
4. Improve the requisite professional support for the Committee; and
5. Dealing with a legislation that specifically affect the local sphere of government which includes the Division of Revenue, conditional grants and other matters;
6. Also dealing with the implementation of the MFMA and PFMA and other related matters.

4. List of public entities over which the committee exercise oversight

In terms of the section 57(2), with regard to the powers of committees, the Select Committee on Finance exercises oversight over the following institutions:

National Treasury

South African Revenue Services
Financial and Fiscal Commission
Financial Intelligence Centre
Development Bank of Southern Africa
Financial Services Board
Public Investment Commission
South African Reserve Bank
Public Accounts and Auditors Board
Statistics South Africa

5. Number of meetings held and those cancelled
23 Meetings; 3 Meetings Cancelled

6. Legislation referred to the committee (Finalised and not finalised):
indicate the following:-

- **Public Hearings on 3rd Quarter Conditional Grants**

Dated: 17/18 and 21 February 2005

The aim of the public hearings is to understand the under/over expenditure of departments on conditional grants in terms of the DOR Act. The information is issued by National Treasury. The committee called the various MEC's to account and was also briefed by the relevant National Treasury, provincial treasuries and Provincial/National Departments. The report was adopted on **05 April 2005**

- **Division of Revenue Bill [B8B-2005]**

Date: 11 March 2005

The aim of the bill is the equitable distribution of nationally raised revenue amongst the three spheres of government. This Bill was referred to the Select Committee on Finance on 02 March 2005. The National Treasury briefed the committee on 01 June 2005; the committee adopted the Bill on the 11 March 2005. (ATC no 28, 17 March 2005, pg) Hearings were held on this Bill. [Debate 15 March 2005] Report Tabled 30 May 2005

- **Conditional Grants Hearings**

Dated: 06/07 and 14 June 2005

The aim of the public hearings is to understand the under/over expenditure of departments on conditional grants in terms of the DOR Act. The information is issued by National Treasury. The committee called the various MEC's to account and was also briefed by the relevant National Treasury, provincial treasuries and Provincial/National Departments. The report was adopted on

- **Appropriation Bill [B7-2005]**

Date: 31 May 2005

The aim of the bill is to appropriate amounts for the requirement of the state in respect of the financial year ending 31 March 2006. This Bill was referred to the Select Committee on Finance on 31 May 2005. The National Treasury briefed the committee on 01 June 2005; the committee adopted the Bill on the 01 June 2005. (ATC no 60, 01 June 2005) No hearings were held on this Bill. [Debate 02 June 2005]

- **Taxation Laws Second Amendment Bill [B20-2005] sec(75)**

- **Taxation Laws Second Amendment Bill [B19-2005] sec(77)**

Date: 22 June 2005

The aim of the bill is to allow the incidence of tax by means of an act of parliament. This Bill was referred to the Select Committee on Finance on 08 June 2005. The National Treasury briefed the committee on 22 June 2005; the

committee adopted the Bill on the 22 June 2005. (ATC no 74, 23 June 2005, pg)
Joint hearings were held on this Bill. [Debate 23 June 2005]

- **Conditional Grants Hearings**

Dated: 09/10 November 2005

The aim of the public hearings is to understand the under/over expenditure of departments on conditional grants in terms of the DOR Act. The information is issued by National Treasury. The committee called the various MEC's to account and was also briefed by the relevant National Treasury, provincial treasuries and Provincial/National Departments. The report will be adopted after the fourth quarter public hearings.

- **Special Pensions Amendment Bill [B28B-2005]**

Date: 12 November 2005

The aim of the legislation is to provide pensions for individual or their eligible dependants, who were prevented from doing so because they had made sacrifices and served the public interest in the course of establishing a non-racial democratic South Africa. This Bill was referred to the Select Committee on Finance on 12 November 2005. The National Treasury briefed the committee on 15 November 2005; the committee adopted the Bill on the 15 November 2005. (ATC no 149, 15 November 2005) No hearings were held on this Bill. [Debate 16 November 2005]

- **Auditing Professions Amendment Bill B[31B-2005]**

Date: 15 November 2005

The aim of the legislation was to provide for the establishment of the Independent regulatory Board for Auditors and for matters connected therewith. This Bill was referred to the Select Committee on Finance on 12 November 2005. The National Treasury briefed the committee on 15 November 2005; the committee adopted the Bill on the 15 November 2005. (ATC no 149, 15 November 2005) No hearings were held on this Bill. [Debate 13 December 2005]

- **Adjustments Appropriation Bill [B37-2005]**

Date: 16 November 2005

The aim of the bill is to appropriate adjustment amounts of money for the requirements of the State in respect of the financial year ending 31 March 2006. This Bill was referred to the Select Committee on Finance on 15 November 2005. The National Treasury briefed the committee on 16 November 2005; the committee adopted the Bill on the 16 November 2005. (ATC no 150, 16 November 2005) No hearings were held on this Bill. [Debate 13 December 2005]

- **Revenue Laws A/B [B40-2005] (sec77)**

- **Revenue Laws A/B [B41-2005] (sec75)**

Date: 16 November 2005

The aim is to give effect to laws that would facilitate the collection of revenue by SARS and matters connected therewith. This Bill was referred to the Select Committee on Finance on 15 November 2005. The National Treasury and SARS briefed the committee on 16 November 2005; the committee adopted the Bill on the 16 November 2005. (ATC no 150, 16 November 2005) No hearings were held on this Bill. [Debate 16 November 2005]

7. Papers (International Agreements, Protocols, Reports etc) referred to the Committee: indicate the following:-

Referral Date	Consideration date by the Committee	ATC date	Debate in the Council
08/02/2005	Supplementary Submission of the Financial and Fiscal Commission on the Division of Revenue Bill for 2005-2006 and the Medium Term Expenditure Framework (MTEF) for 2005-2006 for 2005-2008, tabled in terms of section 9(1) of the Intergovernmental Fiscal Relations Act 1997 (Act No 97 of 1997)	15/03/2005	15/02/2005
31 May 2005	<p>Adoption of the following Agreements: Tuesday, 22 June 2005 -</p> <p>(a) Agreement between the Government of the Republic of South Africa and the Government of the Republic of Turkey regarding Mutual Assistance between their Customs Administrations, tabled in terms of section 231(2) of the Constitution, 1996.</p> <p>(b) Explanatory Memorandum to the Agreement between the Government of the Republic of South Africa and the Government of the Republic of Turkey regarding Mutual Assistance between their Customs Administrations.</p> <p>(c) Agreement between the Republic of South Africa and the Republic of Turkey for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, tabled in terms of section 231(2) of the Constitution, 1996.</p> <p>(d) Explanatory Memorandum to the Agreement between the Republic of South Africa and the Republic of Turkey for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income.</p> <p>(e) Convention between the Government of the Republic of South Africa and the Government of the Republic of Gabon for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, tabled in terms of section 231(2) of the Constitution, 1996.</p> <p>(f) Explanatory Memorandum on the Convention between the Government of the Republic of South Africa and the Government of the Republic of Gabon for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income.</p> <p>(g) Convention between the Government of the Republic of South Africa and the Government of the Republic of Ghana for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income and on Capital Gains, tabled in terms of section 231(2) of the Constitution, 1996.</p> <p>(h) Explanatory Memorandum to the Convention between the Government of the Republic of South Africa and the Government of the Republic of Ghana for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income and on Capital Gains.</p>	22/06/2005	Tuesday, 22 June 2005

	<p>(i) Convention between the Government of the Republic of South Africa and the Government of the Democratic Republic of Congo for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, tabled in terms of section 231(2) of the Constitution, 1996 (Act No 108 of 1996).</p> <p>(j) Explanatory Memorandum on the Double Taxation Convention between the Government of the Republic of South Africa and the Democratic Republic of the Congo.</p> <p>(k) Agreement between the Government of the Republic of South Africa and the Government of the Kingdom of Norway regarding Mutual Assistance between their Customs Administrations, tabled in terms of section 231(2) of the Constitution, 1996 (Act No 108 of 1996).</p> <p>(l) Explanatory Memorandum on the Customs Agreement between the Republic of South Africa and the Kingdom of Norway.</p>		
24/08/2005	(a) Briefing and Adoption of Agreement between the Government of the Republic of South Africa and the Government of the Republic of Malaysia for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on income (Tabled on 16 August 2005) (NCOP: Referred to Select Committee on Finance on 24 August 2005)	08/09/2005	
06/05/2005	(a) Submission of the Financial and Fiscal Commission on the Division of Revenue for 2006-2007, tabled in terms of section 9 of the Intergovernmental Fiscal Relations Act, 1997 (Act No 97 of 1997).	None	Will be published in the 2005 after public hearing
06/05/2005	<p>(a) Agreement between the Government of Sweden and the Government of the Republic of South Africa on Development Co-operation, 1 July 2004 – 30 June 2007, tabled in terms of section 231(3) of the Constitution, 1996.</p> <p>(b) Explanatory Memorandum to the Agreement.</p>	None	Not Recommended
18/06/2005	<p>(1) The following papers are referred to the Select Committee on Finance for consideration:</p> <p>(a) Strategic Plan of Statistics South Africa for 2005/06 to 2009/10.</p> <p>(b) Report of the Executive Officer of the Financial Services Board on the Road Accident Fund for 2003-2004.</p>		Hearings was held jointly with PC on Finance

<p>18/06/2005</p>	<p>The following papers are referred to the Select Committee on Finance:</p> <p>(a) Amendment of Money Laundering Control Regulations tabled in terms of section 77 of the Financial Intelligence Centre Act, 2001 (Act No 38 of 2001).</p> <p>(b) Government Notice No R.225 published Government Gazette No 27388 dated 15 March 2005: Amendment: Treasury Regulations tabled in terms of the Public Finance Management Act, 1999 (Act No 1 of 1999).</p> <p>(c) Government Notice No 290 published in Government Gazette No 27442 dated 1 April 2005: Appointment of members to the Amnesty Unit in terms of the Exchange Control Amnesty and Amendment of Taxation Laws Act, 2003 (Act No 12 of 2003).</p> <p>(d) Government Notice No R.287 published in Government Gazette No 27425 dated 1 April 2005: Regulations: Calculate the tax payable in terms of a Small Retailers Vat Package in terms of the Value-Added Tax Act, 1991 (Act No 89 of 1991).</p> <p>(e) Government Notice No 292 published in Government Gazette No 27439 dated 31 March 2005: Determination of a date for purposes of section 12(1)(a) of the Public Investment Corporation Act, 2004 (Act No 23 of 2004).</p> <p>(f) Government Notice No 318 published in Government Gazette No 27447 dated 31 March 2005: Allocated allocations in terms of the Division of Revenue Act, 2004 (Act No 5 of 2004).</p> <p>(g) Government Notice No R.180 published in Government Gazette No 27344 dated 1 March 2005: Notice setting out arrangements for purposes of section 76A (1)(a) and section 76A (1)(b) in terms of the Income Tax Act, 1962 (Act No 58 of 1962).</p> <p>(h) Proclamation No R.15 published in Government Gazette No 27433 dated 31 March 2005: Commencement in terms of the Public Investment Corporation Act, 2004 (Act No 23 of 2004).</p> <p>(i) Proclamation No R.14 published in Government Gazette No 27427 dated 1 April 2005: Fixing of a date on which sections 164(1)(c), (g) and (o), 166(1)(b) and (d) and 169(1)(f), (h), (j) and (k) of the Revenue Laws Amendment Act, 2003 (Act No 45 of 2003), and sections 92(1)(g) and (k), 95(1)(a) and (c), 98(1) (f) and 103(1)(b) and (c) of the Revenue Laws Amendment Act, 2004 (Act No 32 of 2004), shall come into operation.</p> <p>(j) Proclamation No R.4 published in Government Gazette No 27209 dated 28 January 2005: Determination of a date on which section 69(1) shall come into operation in terms of the Revenue Laws Amendment Act, 2003 (Act No 45 of</p>		<p>For Information Only</p>
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2003).

(k) Proclamation No R.17 published in Government Gazette No 27448 dated 1 April 2005: Commencement of the Financial Services Ombud Schemes Act, 2004 (Act No 37 of 2004).

(l) Proclamation No R.360 published in Government Gazette No 27478 dated 12 April 2005: Technical Correction to Proclamation by the President of the Republic of South Africa in respect of the Commencement of the Securities Services Act, 2004 (Act No 36 of 2004).

(m) Government Notice No 66 published in Government Gazette No 27206 dated 28 January 2005: Dimension of, design for, and compilation of, the 2005 Natura gold coins in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989).

(n) Government Notice No 67 published in Government Gazette No 27206 dated 28 January 2005: Dimension of, design for, and compilation of, the 2005 Protea coins in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989).

(o) Government Notice No 68 published in Government Gazette No 27206 dated 28 January 2005: Dimension of, design for, and compilation of, the 2005 R1 and R2 gold coins in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989).

(p) Government Notice No 69 published in Government Gazette No 27206 dated 28 January 2005: Dimension of, design for, and compilation of, the 2005 Crown size and 2½c sterling silver coin series in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989).

(q) Government Notice No 70 published in Government Gazette No 27206 dated 28 January 2005: Dimension of, design for, and compilation of, the 2005 sterling silver coin series in terms of the South African Reserve Bank Act, 1989 (Act No 90 of 1989).

(r) Government Notice No R.333 published in Government Gazette No 27455 dated 8 April 2005: Regulations: Prescribing conditions for the provision of scholarship, Bursaries and awards for study, research and teaching in terms of the Income Tax Act, 1962 (Act No 58 of 1962).

(3) The following paper is referred to the **Select Committee on Finance** and the **Select Committee on Security and Constitutional Affairs**:

Government Notice No R.194 published in Government Gazette No 27365 dated 11 March 2005: Regulations regarding the Register for tender defaulters in terms of the Prevention and Combating of Corrupt Activities Act, 2004 (Act No 12 of 2004).

(4) The following papers are referred to the **Select**

<p>24/062005</p>	<p>Committee on Finance and the Select Committee on Local Government and Administration:</p> <p>(a) Government Notice No R.308 published in Government Gazette No 27431 dated 1 April 2005: Municipal Investment Regulations in terms of the Local Government: Municipal Finance Management Act, 2003 (Act No 56 of 2003).</p> <p>(b) Government Notice No R.309 published in Government Gazette No 27431 dated 1 April 2005: Municipal Public-Private Partnership Regulations in terms of the Local Government: Municipal Finance Management Act, 2003 (Act No 56 of 2003).</p> <p>(a) Convention between the Government of the Republic of South Africa and the Government of the Democratic Republic of Congo for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, tabled in terms of section 231(2) of the Constitution, 1996 (Act No 108 of 1996).</p> <p>(b) Explanatory Memorandum on the Double Taxation Convention between the Government of the Republic of South Africa and the Democratic Republic of the Congo.</p> <p>(c) Agreement between the Government of the Republic of South Africa and the Government of the Kingdom of Norway regarding Mutual Assistance between their Customs Administrations, tabled in terms of section 231(2) of the Constitution, 1996 (Act No 108 of 1996).</p> <p>(d) Explanatory Memorandum on the Customs Agreement between the Republic of South Africa and the Kingdom of Norway.</p>		
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09/06/2005	<p>(a) Government Notice No 365 published in Government Gazette No 27487 dated 14 April 2005: Framework for Conditional Grants to Provinces in terms of Division of Revenue Act, 2005 (Act No 1 of 2005).</p> <p>(b) Government Notice No 868 published in Government Gazette No 27636 dated 30 May 2005: Municipal Supply Chain Management Regulations in terms of the Local Government: Municipal Finance Management Act, 2003 (Act No 56 of 2003).</p>	None	Referred for Information Only
04/08/2005	<p>(a) Report and Financial Statements of the Public Accountants' and Auditors' Board for 2004, including the Report of the Independent Auditors on the Financial Statements for the year ended 31 December 2004.</p> <p>(b) Report and Financial Statements of Sasria Limited for 2004, including the Report of the Independent Auditors on the Financial Statements for the year ended 31 December 2004.</p> <p>(c) Response of National Treasury to Recommendations of the Portfolio Committee on Finance on Budget Vote 8 – National Treasury for 2005-2006 and Strategic Plan.</p> <p>(d) Annual Report of the South African Reserve Bank - Bank Supervision Department for 2004 [RP 10-2005].</p> <p>(e) Government Notice No 535 published in Government Gazette No 27656 dated 6 June 2005: Notice setting out particulars of areas demarcated by Municipalities of Ekurhuleni, Msunduzi, Nelson Mandela and Polokwane in terms of section 13quat of the Income Tax Act, 1962 (Act No 58 of 1962), which shall constitute urban development zones.</p> <p>(h) Government Notice No R.25 published in Government Gazette No 27681 dated 17 June 2005: Fixing of a date on which section 14(1)(a) of Revenue Laws Amendment Act, 2004 (Act No 32 of 2994), shall come into operation</p>	None	Referred for Information Only
24/08/2005	<p>The following papers are referred to the Select Committee on Finance for consideration and report:</p> <p>(a) Agreement between the Government of the Republic of South Africa and the Government of the Republic of Malaysia for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, tabled in terms of section 231(2) of the Constitution, 1996.</p> <p>(b) Explanatory Memorandum on the Double Taxation Convention between the Government of the Republic of South Africa and the Government of the Republic of Malaysia.</p>	08/092005	

24/08/2005	<p>The following paper is referred to the Select Committee on Finance: Proclamation No R.32 published in Government Gazette No 27766 dated 8 July 2005: Appointment and Re-appointment of members of the Tax Courts in terms of the Income Tax Act, 1962 (Act No 53 of 1962).</p>	08/092005	Referred for Information Only
25/08/2005	<p>The following paper is referred to the Select Committee on Finance and the Select Committee on Local Government and Administration: General Report of the Auditor-General on the Audit Outcomes of Local Government for the financial year ended 30 June 2004 [RP 73-2005].</p> <p>The following papers are referred to the Select Committee on Finance:</p> <p>Report and Financial Statements of the South African Reserve Bank for 2004-2005, including the Report of the Independent Auditors on the Financial Statements for 2004-2005.</p> <p>Report and Financial Statements of the Development Bank of Southern Africa for 2004-2005, including the Report of the Independent Auditors on the Financial Statements for 2004-2005.</p> <p>Report and Financial Statements of the Financial Services Board for 2004-2005, including the Report of the Auditor-General on the Financial Statements for 2004-2005 [RP 51-2005].</p> <p>Activities Report of the Development Bank of Southern Africa for 2004-2005.</p> <p>Development Bank of Southern Africa – Footprints of Development 2001-2005.</p> <p>Government Notice No 1114 published in Government Gazette No 27773 dated 15 July 2005: Amendment of the list of public entities as contained in schedule 2 and 3 of the Public Finance Management Act, 1999.</p>	<p>None</p> <p>16/11/2005</p> <p>16/11/2005</p>	<p>Referred for Information Only</p> <p>16/11/2005</p> <p>Statement Only</p>
07/09/2005	<p>Government Notice No 806 published in Government Gazette No 27878 dated 5 August 2005: Determination on interest rate for purposes of paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule, tabled in terms of the Income Tax Act, 1962 (Act No 58 of 1962).</p>	None	Referred for Information Only
16/09/2005	<p>The following paper is referred to the Select Committee on Finance for consideration and report: (a) Report and Financial Statements of Vote 8 – National Treasury for 2004-2005, including the Report of the Auditor-General on the Financial Statements for 2004-2005 [RP 51-2005].</p>		Adoption in the 2006

11/10/2005	<p>The following papers are referred to the Select Committee on Finance for consideration and report:</p> <p>(a) Report and Financial Statements of the Public Investment Corporation (PIC) for 2004-2005, including the Report of the Auditor-General on the Financial Statements for 2004-2005 [RP 147-2005].</p> <p>(b) Report and Financial Statements of the Reconstruction and Development Programme Fund for 2004-2005, including the Report of the Auditor-General on the Financial Statements for 2004-2005 [RP 169-2005].</p> <p>(c) The Address of the Governor of the South African Reserve Bank on 24 August 2005.</p> <p>(d) Report of the South African Reserve Bank on the eighty-fourth ordinary general meeting of shareholders for 2004.</p>	None	Will be adopted in 2006
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8. Oversight (Local) visits

Objectives of Oversight Trip

The main objective of the trip is to do a follow-up on projects that the committee visited / or did not manage to visit so as to examine the impact on the lives of communities where it is supposed to have an impact. To further allow the committee to familiarise itself with the activities of the abovementioned institution, to observe the extend as to the functioning of the DBSA and how it comply with its mandate as an institution, aiming to build infrastructure capacity by means of major projects in the provinces. Also looking at the value for money investments currently rolled out in the provinces.

With regard to its visit to the Development the Committee wish to address the following:

- Corporate Governance issues
- Overview of activities in DBSA supervision
- Views on project undertook this year and past years
- Projects successfully completed, including problems experienced, possible solutions and prospects for the future
- Capacity of municipalities to deliver in line with the Presidential speech during the opening of parliament
- To view the support given by the bank to small business in the attempt to promote job creation.

Dates: 07 – 10 August 2005

Delegation:

MR T Ralane	ANC
Mr Goeieman	ANC
Mr Z S Kolweni	ANC

Mr E M Sogoni	ANC
Mr D Botha	ANC
Mr M Robertson	ANC
Ms M S Robinson	DA
Ms A N T Mchunu	IFP
MR H J Eksteen	Support Staff

Province, places visited

Proposed Program for the Eastern Cape Follow-up Visit

Sunday, 07 August 2005

- Members of the SC on Finance arrive at the East London Airport
- Sleep at the: Hemmingway Casino Hotel

Monday, 08 August 2005

- Visit the Nguni Cattle Farmers
- Keiskamahoeek Rabbit Project / Essential Oils Project
- Sleep at the: Katberg Hotel (Fort Beaufort)

Tuesday, 09 August 2005

- Holiday – Will use the day to travel to Mqanduli
- Sleep at the: Umtata Holiday Inn

Wednesday, 10 August 2005

- Visit the Mqanduli women's project (Near Adv. Holimisa's - Great Place)
- Ntinga Project
- Sleep at the: Umtata Holiday Inn

Thursday, 11 August 2005

- Visit to Coffee Bay – Hole in the Wall
- Sleep at the: Umtata Holiday Inn

Friday, 12 August 2005

- Return Back to Parliament / Provinces

Report (when was it adopted by the committee)

Find Report Attached: Adopted on the Tuesday, 15 November 2005

Report publication (ATC date), if not published why?

Published 15 November 2005

Debate in the House

Statement: 16 November 2005

9. International Visits:
None

10. Budget Vote

Budget votes as contained in the Estimates of National Expenditure (ENE) was tabled in both houses on 23/02/2005 and referred to PC on Finance only.

PC on Finance and SC on Finance engaged in joint public hearings on the relevant budget votes pertaining to the finance committees. Public hearings are as follows: 06 (SARS), 17 (Stats), 24 (NT) May 2005. No report was compiled for SC on Finance.

11. Annual Reports of the Executive (30 September)

Report and Financial Statements of the Development Bank of Southern Africa for 2004-2005, including the Report of the Independent Auditors on the Financial Statements for 2004-2005. Referred on 25/08/2005. Briefing on 07 November 2005. (No report only statement in the Council 15/11/2005) No Public Hearings Held. (ATC)

12. Other committee activities (briefings on other issues, workshops, conferences)

- Briefing on the New Bank Notes (SARB) (07/02/2005)
- Negotiating Mandates [B8B-2005] DOR Act (08/03/2005)
- Finale Mandate [B8B-2005] DOR Act (11/03/2005)
- Briefing on SARS Budget Vote (06/04/2005)
- Briefing on National Treasury Budget Vote 8 (12/04/2005)
- Briefing on Budget Vote 12 – Statistics South Africa (17/04/2005)
- Discussion on DOR Report (18/05/2005)
- Briefing on FFC-Recommendations (25 May 2005)
- Briefing / Hearings on the FAPPLA Bill (30/08/2005)
- Meeting on Outstanding Issues (31/08/2005)
- Hearings on Funeral Benefit Schemes (06/09/2005)
- Briefing on the MTBPS (26/10/2005)

- **Strategic Panning Meeting**

Date: 15 – 16 February 2005, Villa Via (Strand)

Agenda

08:30 – 11:00	Welcome: Chairperson Presentation by IDASA Question Session
11:00 – 11:15	Tea
11:15 – 13:00	IDASA Question
13:00 – 14:00	Lunch
14:00 – 15:30	Financial and Fiscal Commission Question
15:30 – 15:45	Tea
15:45 – 17:15	Office of the Auditor General Question Chairperson's Closing Remarks

Wednesday, 16 February 2005

08:30 – 11:00	Welcome: Chairperson Development Bank of South Africa Question South African Local Government Association
11:00 – 11:15	Tea
11:15 – 12:45	Question Discussion – Future Training / Program
13:00 – 14:00	Lunch
14:00	Department Chairperson's Closing Remarks

Resolutions

1. Extensive Training for the Committee Members
2. Closer working relation with DBSA, FFC, NT, AG-Office and Provincial Standing Committee Chairpersons on Finance
3. Intensive engagement of the provincial departments on the conditional grants

- Oversight process•The audit process
- Types of audits•Reporting
- Provincial General Report

13. Budget of the committee

Line Item:	Expenditure
Catering	R 13898-00
Provincial Visits	R209917-00

14. OUTSTANDING MATTERS:

- Oversight Visit to project that the DBSA fund in the SADEC region
- Visit to municipalities in the Western Cape
- Visit to provincial projects funded via the Conditional Grants
- Visit to DBSA head Office, SARS, SARB
- To convene a meeting with all funding agencies of government
- Strategic planning meeting for 2006
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15. Attach the following documents

- Master attendance list ✓
- Copies of minutes of all meetings ✓
- Copies of the reports of all oversight\international visits ✓

