



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2006
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 15 February 2006. The Additional Adjustments Appropriation Bill (2005/06 Financial Year) will only be promulgated during March 2006.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2006 for the current year and audited outcome for 2004/05.

Revenue Fiscal Year	January R million	Year to date R million	% of Budget
2005/06	29 860	326 108	79,3%
2004/05	25 878	274 586	78,9%

Expenditure Fiscal Year	January R million	Year to date R million	% of Budget
2005/06	28 449	326 553	77,9%
2004/05	25 990	289 844	78,6%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	January 2006 R million	Year to date 2005/06 R million	January 2005 R million	Year to date 2004/05 R million
Domestic short-term loans	805	4 749	520	6 044
Domestic long-term loans	2 951	41 732	3 423	49 280
Foreign loans	(260)	1 574	221	4 534
Change in cash and other balances 1)	(5 181)	(47 719)	(4 160)	(39 243)
Net Financing 2)	(1 685)	336	4	20 615

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
1) Taxes on income, profits and capital gains						
Income tax on persons and individuals	228,730,000	15,710,416	182,882,106	195,219,114	13,199,519	154,191,878
Tax on corporate income	126,460,000	11,277,273	102,317,065	111,696,560	10,519,628	90,770,647
Companies	85,920,000	3,322,896	66,872,721	71,628,360	2,187,536	53,743,547
Secondary tax on companies	11,850,000	1,109,768	10,141,777	7,487,073	482,160	6,208,075
Tax on retirement funds	4,500,000	670	3,550,543	4,406,121	195	3,469,409
Taxes on payroll and workforce	5,000,000	466,219	4,105,240	4,443,296	444,904	3,687,936
Skills development levy	5,000,000	466,219	4,105,240	4,443,296	444,904	3,687,936
Taxes on property	11,120,000	832,153	6,896,076	9,012,634	764,720	7,317,274
Estate, inheritance and gift taxes						
Donations tax	30,000	1,168	26,074	25,189	580	22,937
Estate duty	590,000	48,236	509,384	506,914	61,368	431,169
Taxes on financial and capital transactions	1,800,000	180,615	1,528,872	1,365,802	137,110	1,133,705
Marketable securities tax	8,700,000	602,134	6,931,745	7,114,829	565,662	5,729,463
Transfer duties						
Domestic taxes on goods and services	162,370,000	14,615,173	121,742,292	131,981,992	12,506,574	106,314,107
Value added tax	115,000,000	11,196,615	91,936,271	98,157,875	9,446,710	79,070,335
Specific excise duties	14,589,000	1,389,429	11,596,233	13,066,653	1,212,191	10,403,246
Beer	4,450,000	443,271	3,554,477	3,963,493	365,219	3,160,173
Sorghum beer and sorghum flour	45,000	4,129	39,209	42,448	4,826	35,443
Wine and other fermented beverages	650,000	92,092	640,405	739,748	102,344	544,878
Mineral water					(217)	
Spirits	1,900,000	164,303	1,264,281	1,507,530	123,149	1,179,052
Cigarettes and cigarette tobacco	6,070,000	478,603	4,794,787	5,346,515	510,492	4,384,855
Pipe tobacco and cigars	350,000	38,728	328,936	389,370	37,776	304,861
Petroleum products	860,000	68,815	720,421	802,312	68,602	664,086
Revenue from neighbouring countries	274,000	100,898	254,717	273,237	-	129,998
Ad valorem excise duties	1,200,000	287,051	1,151,620	1,015,184	273,537	1,009,027
Levies on fuel	20,700,000	1,698,092	16,551,926	19,190,431	1,635,827	15,461,141
Taxes on specific services			(48)	(2,807)		57
Levy on financial services						
Taxes on use of goods and permission to use goods or to perform activities	440,000	43,502	355,196	412,176	36,884	340,389
Air departure tax	90,000	3,513	48,681	41,214	1,524	28,394
Plastic bag levy						
Mining leases and ownership	150,000	1	103,213	1,418	1	1,418
Other mines						
Other	191,000			99,848		
Universal Service Fund						
Taxes on international trade and transactions	18,950,000	1,281,871	14,931,270	13,286,502	1,332,131	10,920,557
Import duties						
Customs duties	18,600,000	1,328,546	14,622,694	12,886,364	908,718	9,955,214
Ordinary levy				103		
Other	360,000	(46,675)	308,052	397,227	423,413	984,693
Miscellaneous customs and excise receipts						
Diamond export duties			524	608		650

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Other taxes	870,000	45,374	701,008	1,167,655	102,127	974,702
Stamp duties and fees	870,000	45,374	701,008	1,167,655	102,127	974,702
Unallocated tax revenue	-	124,313	63,702	(130,927)	(16,086)	(543,261)
Total tax revenue (gross)	417,050,000	33,076,619	333,421,893	354,880,286	28,433,989	282,883,193
Less: SACU payments	14,144,921	3,701,011	14,144,921	13,327,791	3,331,948	13,327,792
Total tax revenue (net of SACU payments)	402,905,079	29,377,608	319,276,772	341,552,475	25,102,041	269,535,401
Departmental revenue	8,180,000	482,422	6,831,763	6,201,930	776,077	5,050,606
Sales of goods and services other than capital assets						
Administrative fees	1,976,602	25,809	1,370,437	1,611,604	271,844	1,234,161
Other sales	369,269	26,004	317,466	449,075	24,525	395,307
Selling of scrap or waste	149,157	-	137,636	145,914	816	143,419
Transfers received	5,563	-	2,074	3,740	1,651	2,120
Fines penalties and forfeits	239,732	17,783	185,643	387,653	12,392	334,788
Interest, dividends and rent on land						
Interest	2,383,991	198,848	1,832,950	1,729,198	250,889	1,270,308
Dividends	2,216,787	131,561	2,228,119	1,066,414	170,086	1,083,863
Rent on land	112,863	15,920	118,191	107,768	14,982	126,830
Sale of capital assets	70,008	1,187	52,243	26,187	238	24,760
Transactions in financial assets and liabilities	655,928	65,064	596,974	655,377	28,564	435,200
Total national government revenue	411,085,079	29,859,930	326,108,535	347,854,405	26,878,118	274,586,007
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue	29,859,930	(127,359)	326,108,535	347,854,405	26,878,118	274,586,007
Departmental revenue received but not yet paid to the National Revenue Fund	(127,359)	2,438	(106,976)	(22,517)	(7,397)	(133,917)
Revenue collected on behalf of the Provincial Authorities	2,438	-	23,676	51,057	2,210	47,656
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	608,481	-	5,504,229	5,911,015	536,591	4,897,633
Total net revenue	30,343,490	331,620,664	331,620,664	353,793,960	26,409,522	279,397,379
Cash balance National Revenue Fund	659,593	151,128	151,128	(88,265)	869,927	82,184
Provincial revenue collected by SARS and transferred by National Treasury for December	(11,861)	(23,214)	(23,214)	(54,215)	(11,622)	(50,376)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(688,356)	(5,490,954)	(5,490,954)	(5,926,233)	(661,221)	(4,934,219)
Other departments, Customs and Excise excluded from SARS revenue	(494)	2,851	2,851	(6,682)	(525)	(5,558)
Recovery of criminal assets added as part of cash revenue in statement 5	1,051	18,706	18,706	25,032	14,509	22,386
Other Receipts	-	12,850	12,850	2,676	(398)	(398)
Revenue collected according to statement 5	30,303,413	326,201,231	326,201,231	347,746,263	26,720,692	274,511,398

1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements
6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments

NATIONAL REVENUE FUND
Schedule 3. Expenditure - 2005/06

No. Vote	Revenue Estimates					Year to date						
	Current payments R100	Transfers and subsidies R100	Payments for capital assets R100	Total R100	Current payments R100	Transfers and subsidies R100	Payments for capital assets R100	Total R100	Current payments R100	Transfers and subsidies R100	Payments for capital assets R100	Total R100
1) Voted amounts												
1) CENTRAL GOVERNMENT ADMINISTRATION	71,940,746	102,116,790	6,209,222	210,266,758	5,646,872	50,545,888	422,992	16,617,982	64,326,833	117,044,419	3,943,204	178,644,646
1) The Presidency	186,851	25,627	7	212,485	732,216	5,888,762	61,642	1,872,642	8,662,654	13,274,680	846,844	20,784,178
2) Parliament	506,329	96,826	10,837	613,992	12,206	3,669	7	16,873	128,488	18,726	1,673	146,189
3) Foreign Affairs	2,089,476	23,101,3	42,237	23,173,013	203,479	28,217	4,301	240,916	1,056,540	65,070	43,010	1,164,620
4) Home Affairs	1,451,893	15,992,956	626,498	17,071,347	171,660	952,517	130	2,222,387	1,248,421	615,194	288,059	2,151,674
5) Public Works and Local Government	1,329,829	15,846,427	22,465	17,198,721	77,600	992,106	10	8,052,106	2,375,216	11,343,677	3,708	11,351,691
6) Public Works	2,373,888	87,917,1	1,053,911	90,344,910	229,211	2,912,118	38,218	2,950,339	2,975,246	791,802	4,766,048	4,209,228
7) FINANCIAL AND ADMINISTRATIVE SERVICES	3,132,448	16,218,829	75,138	17,426,415	229,211	882,221	4,204	1,127,362	2,362,228	8,744,777	63,868	11,091,869
7) Government Communications and Information Systems	167,402	78,520	5,182	249,104	13,700	17,220	79	31,204	110,328	76,505	4,223	199,076
8) National Treasury	1,974,940	12,178,054	21,781	14,174,795	138,868	675,641	1,679	814,208	1,487,283	8,322,480	21,421	10,141,184
9) Public Enterprises	75,595	2,916,540	527	2,992,662	4,229	12	(25)	4,216	52,343	285	285	65,516
10) Public Service and Administration	182,624	410	4,228	187,271	19,531	19	251	17,300	122,122	259	5,894	128,426
11) Public Service Commission	1,729	302	1,729	3,759	5,002	290	290	5,302	16,022	21,198	655	27,491
12) S.A. Management Development Institute	29,899	24,785	2,469	57,147	41,420	2,287	130	1,644	16,022	1,598	25	38,873
13) Statistics South Africa	518,203	1,280	37,259	717,424	41,420	228	1,761	43,428	425,485	368	25,026	458,551
14) SOCIAL SERVICES	2,448,852	78,848,272	87,639	80,384,763	133,842	5,486,489	2,842	5,620,172	2,844,676	88,653,285	52,284	79,276,265
14) Arts and Culture	171,509	833,074	4,362	1,008,945	(29,847)	173,669	1	143,813	152,094	681,517	76	834,267
15) Education	508,858	12,090,006	14,326	12,613,190	23,461	328,248	510	352,217	279,410	11,053,709	8,319	11,841,478
16) Health	714,798	8,209,577	37,578	8,961,953	34,661	901,642	790	937,332	461,016	7,564,981	6,453	8,026,450
17) Labour	952,341	341,671	14,728	1,308,740	60,325	12,892	166	73,485	689,688	259,280	8,259	957,418
18) Social Development	488,499	86,193,846	18,095	86,696,440	37,867	3,685,814	652	4,024,403	487,000	48,526,340	24,143	49,029,463
18) Sport and Recreation South Africa	123,824	328,872	5,012	457,708	4,185	3,817	141	8,228	53,028	66,497	743	121,958
19) JUSTICE AND PROTECTION SERVICES	83,328,889	16,899,482	3,874,930	104,003,301	4,899,431	884,228	311,814	5,595,473	38,418,781	8,227,489	2,402,837	46,146,288
20) Correctional Services	7,873,216	39,202	1,471,709	9,384,127	547,387	2,522	97,844	617,751	5,919,009	61,794	654,339	6,525,202
21) Defence	46,989	8,644,869	264,869	9,357,627	1,070,888	795,283	-	1,865,181	9,887,026	5,402,545	3,251	15,292,571
22) Independent Commissions Directorate	4,017,696	199	2,884	4,020,779	3,609	43	176	4,128	78,007	111	40,299	40,299
23) Justice and Constitutional Development	4,017,696	199	2,884	4,020,779	3,609	43	176	4,128	78,007	111	40,299	40,299
24) Safety and Security	26,527,544	428,006	470,804	27,426,354	2,185,722	25,228	164,277	2,375,225	20,885,647	305,827	1,267,897	22,574,171
25) ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	6,222,432	29,223,846	715,387	36,161,665	445,118	2,491,929	91,688	3,292,837	3,872,278	20,214,827	825,443	24,812,548
25) Agriculture	777,353	1,143,546	44,069	1,964,968	48,480	210,029	4,216	267,725	485,303	639,007	75,059	1,454,670
26) Communications	276,031	746,362	6,700	1,029,093	65,824	101,021	54	117,059	183,650	540,213	7,511	741,417
27) Environmental Affairs and Tourism	465,385	1,201,240	58,079	1,724,704	74,883	110,218	1,122	194,223	271,027	1,083,699	44,048	1,484,874
28) Housing	252,473	5,017,836	4,981	5,275,290	13,101	252,442	158	268,071	123,832	4,287,486	4,323	4,817,680
29) Infrastructure	481,114	1,764,314	7,520	2,252,948	34,531	100,271	1,340	136,146	238,696	1,248,497	2,200	1,501,409
30) Minerals and Energy	161,837	1,879,454	805	2,042,096	10,809	131,269	140	142,295	138,146	1,521,246	1,644	1,661,135
31) Science and Technology	895,053	3,194,656	17,701	4,107,410	30,600	287,199	552	316,551	419,071	2,309,834	3,639	2,728,544
32) Trade and Industry	697,899	10,147,470	14,488	10,729,857	46,654	829,777	297	876,638	328,731	5,448,479	2,720	5,779,660
33) Transport	1,210,458	1,741,109	491,071	3,442,638	115,039	185,428	40,031	340,495	1,093,752	1,393,370	383,250	2,824,501

25. Departments are grouped according to functional areas that are not related to the GPS functional classification of government operations.
26. The additional amounts of R2.6 bn for Public Enterprises for CDMS, and R2.7 bn for Transport for the Road Accident Fund, as listed in the Additional Agreement/Appendix B of 2005/06 financial year, will only be provided during March 2006.

No./Vote	2021/22						2022/23					
	Revised Estimate			January			Year to date			Year to date		
	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000
5/Industry awards	52,914,119	139,846,191	-	192,760,310	648,745	11,217,748	-	11,226,123	31,791,588	117,166,991	-	148,958,577
a) State Debt costs	51,842,000	-	-	51,842,000	558,434	-	-	558,434	31,640,164	-	-	31,640,164
b) Other costs	1,072,119	-	-	1,072,119	193,311	-	-	193,311	151,424	-	-	151,424
c) Provincial equitable share	112,000	-	-	112,000	3,451	-	-	3,451	30,025	-	-	30,025
6/Provincial equitable share	-	134,796,191	-	134,796,191	-	19,776,485	-	19,776,485	-	113,153,263	-	113,153,263
Other statutory amounts	3,095,119	4,314,933	-	7,410,052	191,511	440,653	-	632,164	3,009,432	4,633,748	-	7,643,180
1 The Presidency	1,323	-	-	1,323	213	-	-	1,536	1,701	-	-	1,701
2 Parliament	213,149	-	-	213,149	17,259	-	-	230,408	173,590	-	-	173,590
17 Labour	-	4,314,933	-	4,314,933	-	440,653	-	4,755,586	-	4,633,748	-	9,389,334
23 Justice and Constitutional Development	849,977	-	-	849,977	82,233	-	-	932,210	884,131	-	-	884,131
Standing appropriations	32,000	-	-	32,000	8,090	-	-	40,090	21,584	-	-	21,584
Protected Underpinning	(1,857,202)	-	-	(1,857,202)	-	-	-	-	-	-	-	-
Total Expenditure	120,819,685	291,756,191	6,399,232	418,975,108	6,209,107	21,743,876	427,662	28,445,185	88,008,603	234,951,419	5,963,384	328,963,407

1) Includes standing appropriations comprising of realized guarantee liabilities, subscription payments to IDA and (RND) as well as valuation adjustment payments to the IMF

NATIONAL REVENUE FUND
Schedule 2: Expenditure - 2016/17 continued page 3

No. Note	Aid/aid Outcomes				January				Year to date			
	Committed Payments R1000	Transfers and Transfers-in-kind R1000	Payments for capital assets R1000	Total R1000	Committed Payments R1000	Transfers and Transfers-in-kind R1000	Payments for capital assets R1000	Total R1000	Committed Payments R1000	Transfers and Transfers-in-kind R1000	Payments for capital assets R1000	Total R1000
	91,195,837	81,329,724	4,947,160	160,462,811	4,944,997	5,138,138	547,880	11,391,897	49,141,180	65,867,404	4,818,971	118,724,764
1) CENTRAL GOVERNMENT ADMINISTRATION	7,429,253	14,937,674	745,832	23,112,759	699,238	1,853,748	44,445	1,647,431	5,864,276	19,478,178	882,533	16,322,872
1) The Presidency	145,889	17,000	4,776	167,664	12,009	3,026	165	15,420	83,232	73,080	3,007	171,305
2) Parliament	494,237	78,371	33,436	606,044	39,695	6,520	2,786	49,011	306,840	65,311	27,864	129,472
3) Foreign Affairs	1,901,123	311,689	140,514	2,353,326	268,432	12,834	13,786	2,382,052	1,280,461	118,630	66,139	490,115
4) Home Affairs	1,221,246	541,678	228,309	1,991,233	102,882	21,084	1,302	125,668	942,374	408,208	45,105	1,444,260
5) Provincial and Local Government	212,575	12,002,862	5,540	13,121,077	17,848	915,318	219	933,476	152,671	9,121,268	3,199	9,287,138
6) Public Works	3,884,124	1,065,345	335,447	5,284,916	27,872	49,356	25,376	292,804	2,885,484	660,018	739,073	4,095,992
7) FINANCIAL AND ADMINISTRATIVE SERVICES	2,037,246	11,874,326	38,897	14,389,813	299,609	818,778	1,888	819,254	1,931,287	8,865,608	27,727	10,824,643
8) Government Communications and Information Systems	123,108	73,119	6,614	202,841	18,713	15	1	18,728	83,232	73,080	3,007	171,305
9) National Treasury	1,695,196	11,770,788	2,984	13,469,068	140,179	619,802	214	756,266	1,374,382	8,762,980	2,388	10,160,697
10) Public Enterprise	64,225	5,022	2,453	71,700	5,417	8	545	3,974	37,453	2,107	39,654	
11) Public Service and Administration	121,657	335	3,119	125,111	9,888	17	33	8,922	85,093	251	863	87,007
12) Public Service Commission	70,655	11	931	71,687	1,890	1	1	8,500	9,939	63	63	10,002
13) A Management Development Institute	22,542	10,997	1,748	35,287	(1,470)	770	(8)	(711)	3,235	6,414	125	17,693
14) Southern Sun Africa	324,332	862	13,719	349,913	21,321	109	542	22,222	254,024	824	12,461	287,003
15) SOCIAL SERVICES	2,203,417	24,322,882	258,462	26,834,682	170,326	2,251,100	19,057	2,442,553	1,632,292	22,078,216	114,346	23,847,853
16) Arts and Culture	177,148	736,507	177,811	1,091,466	16,020	32,329	-	48,350	177,137	503,127	233	680,486
17) Education	384,613	10,933,174	7,134	11,324,921	24,524	273,076	1,939	298,124	256,228	10,437,092	6,495	10,699,784
18) Health	603,439	7,757,456	26,204	8,387,099	51,504	604,732	943	607,200	440,055	5,987,000	14,044	7,041,102
19) Labour	731,864	324,459	38,845	1,095,168	49,261	14,636	2,698	66,456	581,695	238,142	32,842	820,570
20) Social Development	285,188	4,242,144	6,255	4,533,587	25,650	1,317,137	1,279	1,344,066	171,823	4,220,975	5,886	4,397,866
21) Sport and Recreation South Africa	41,125	238,412	1,823	281,360	2,862	11,190	32,731	26,803	28,669	85,591	55,543	170,114
22) JUSTICE AND PROTECTION SERVICES	45,654,802	8,432,864	3,444,641	57,532,307	3,755,210	144,601	431,202	4,230,613	39,587,224	6,284,534	2,391,644	45,883,382
23) Correctional Services	7,046,503	46,804	1,208,203	8,301,510	400,803	28,046	227,103	706,146	5,306,803	175,812	932,356	6,415,048
24) Defence	11,978,499	7,362,875	79,838	19,421,212	667,816	31,197	-	699,013	8,820,050	5,148,723	-	14,968,773
25) Independent Complaints Directorate	37,808	100	4,203	42,111	3,210	3,338	123	3,338	30,325	193	1,730	32,249
26) Justice and Constitutional Development	3,000,607	628,028	446,008	4,074,643	313,819	58,111	3,959	375,440	3,108,000	541,581	107,075	3,754,716
27) Safety and Security	22,493,895	496,057	3,705,963	26,695,915	2,019,392	37,141	200,423	2,260,956	19,243,899	337,225	1,160,382	19,741,516
28) ECONOMIC SERVICES AND INFRASTRUCTURE DEVELOPMENT	5,181,248	22,882,584	469,418	28,533,250	179,344	5,808,882	55,128	5,151,486	3,385,181	17,889,482	889,822	22,882,584
29) Agriculture	524,375	751,206	100,569	1,376,150	17,718	12,163	5,179	24,960	300,233	650,283	56,146	1,046,758
30) Environmental Affairs and Tourism	215,023	1,430,841	3,165	1,649,029	12,186	65,221	147	77,566	170,233	993,741	2,226	1,171,203
31) Environmental Affairs and Tourism	345,412	1,210,207	68,525	1,624,144	26,079	130,366	13,327	157,942	269,344	1,093,544	63,822	1,385,710
32) Housing	142,695	4,650,741	9,307	4,802,743	(94,812)	416,977	97	322,262	1,052,544	4,169,267	6,777	5,228,588
33) Land Affairs	603,983	1,349,072	38,744	1,991,800	43,007	91,106	1,811	136,726	447,568	1,008,382	21,788	1,477,738
34) Minerals and Energy	325,795	1,527,718	5,344	1,858,857	26,387	17,872	2	154,351	260,529	1,325,215	1,877	1,529,415
35) Science and Technology	124,813	1,146,122	8,389	1,279,324	7,640	146,683	1,106	155,918	104,301	862,170	5,244	1,011,695
36) Trade and Industry	633,929	2,823,928	6,075	3,463,932	42,265	329,312	1,614	383,231	467,815	1,849,541	6,440	2,414,607
37) Transport	449,351	6,214,951	14,075	6,678,377	10,931	300,787	172	311,490	325,142	5,039,465	3,944	5,368,588
38) Water Affairs and Forestry	1,528,445	1,735,957	215,034	3,479,436	88,921	120,223	28,165	207,099	1,519,482	1,264,754	544,714	2,728,950

1) Departments are grouped according to functional areas that are not related to the G2 functional classification of government operations
2) Audit not finished
3) Above includes cross-functional, fictitious and in-state expenditure

NATIONAL REVENUE FUND
Schedule 2. Expenditure - 366085 continued page 4

No. / Note	2020/21						Year to date					
	Audited 2020/21			January			2020			2019		
	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000	Current payments R'000	Transfers and subsidies R'000	Payments for capital assets R'000	Total R'000
Staffing amounts												
State Debt costs	48,292,813	188,888,178	-	237,180,991	325,278	14,384,331	-	14,991,807	30,238,890	140,734,238	-	171,094,310
Interest	48,851,182	-	-	48,851,182	288,178	-	-	288,178	30,099,891	-	-	30,099,891
Other costs	48,252,329	-	-	48,252,329	215,238	-	-	215,238	20,211,156	-	-	20,211,156
	191,023	-	-	191,023	72,847	-	-	72,847	788,795	-	-	788,795
Provincial equitable share												
Other statutory amounts												
The Presidency	452,621	4,725,358	-	5,177,979	37,009	414,024	-	451,124	200,699	3,919,925	-	4,241,624
Parliament	2,001	-	-	2,001	101	-	-	1,900	1,070	-	-	1,070
Justice	208,527	4,725,326	-	4,933,853	10,378	-	-	10,378	103,776	-	-	103,776
Justice and Constitutional Development	242,003	-	-	242,003	20,591	-	-	20,591	104,652	-	-	104,652
Standing appropriations	25,461	-	-	25,461	8,318	-	-	8,318	25,461	-	-	25,461
Total Expenditure	112,435,141	281,148,604	4,837,150	398,420,895	5,229,581	20,205,461	547,880	25,982,922	79,606,271	286,321,724	4,915,971	289,844,465

1) Includes standing appropriations comprising of realised/guarantee liabilities, subscription payments to IDA and BPO as well as valuation adjustment payments to the IMF

NATIONAL REVENUE FUND
Schedule 3. Extraordinary receipts / payments

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	6,497,000	274,659	4,651,851	2,492,046	107,318	1,842,666
- Special restructuring proceeds from SASRIA	-	-	-	(5,315)	(5,315)	(5,315)
- Special restructuring proceeds from SAFCOL	-	-	-	18,000	-	-
- Incorrect transfer from PMG	-	-	-	-	(3)	(3)
- Proceeds from the restructuring of Aventura	-	-	-	13,333	-	13,333
- Profit on conversion of foreign loans	-	29	594	2,403	-	2,403
- Premium on issuance of bonds for financing	-	274,594	1,505,143	1,503,862	73,548	1,041,537
- Premium on switches for monetary management purposes	-	-	298,577	959,908	39,088	790,707
- Penalties on retail bonds	-	36	297	55	-	4
- Special dividends from Telkom	-	-	1,035,240	-	-	-
- Special dividends from Eskom	-	-	662,000	-	-	-
- Foreign exchange amnesty proceeds	-	-	1,000,000	-	-	-
- Agricultural Debt Account surrender	-	-	150,000	-	-	-
Extraordinary payments	(8,871,000)	(577)	(4,543,112)	(9,787,354)	(67)	(7,199,248)
- Premium on switches for monetary management purposes	-	-	-	(320,433)	-	(193,120)
- Losses on conversion of foreign loans	-	(577)	(3,905)	(6,128)	(67)	(6,128)
- Losses on GFECRA 1)	-	-	(4,539,207)	(9,460,793)	-	(7,000,000)
Book profit	-	-	-	14,114	14,114	14,114

1) Extraordinary payments to the SARB to defray realised losses on the Gold and Foreign Exchange Contingency Reserve Account.

NATIONAL REVENUE FUND
Schedule 4. Summary schedule of borrowing

Description	Schedule	2005/06			2004/05		
		Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Domestic short-term loans (net)		5,850,000	805,125	4,748,632	6,132,008	519,747	6,044,170
Treasury Bills		6,000,000	800,000	5,001,520	5,850,000	476,830	5,850,000
91 days		-	-	(1,298,380)	5,850,000	476,830	5,850,000
182 days		-	200,000	2,550,000	-	-	-
273 days		-	600,000	3,750,000	-	-	-
Corporation for Public Deposits		(150,000)	5,125	(252,888)	282,008	42,917	194,170
Domestic long-term loans (net)		23,305,823	2,950,751	41,731,795	33,409,379	3,423,310	49,280,080
Loans issued for financing (net)		19,065,378	2,950,751	37,491,155	24,586,062	3,462,398	42,877,667
Loans issued (gross)	4.1	46,219,878	2,961,556	38,515,922	53,131,409	3,488,326	45,207,988
Discount	4.1	(781,000)	(6,463)	(639,020)	(2,191,612)	(21,402)	(2,162,395)
Redemptions							
Scheduled	4.2	(26,373,500)	(4,342)	(385,737)	(26,351,735)	(4,526)	(167,926)
Loans issued for switches (net)		(298,555)	-	(298,577)	(639,476)	(39,088)	(597,587)
Loans issued (gross)	4.1	4,265,652	-	4,265,652	16,316,781	1,446,798	12,437,877
Discount	4.1	(25,000)	-	(25,022)	(185,399)	-	(185,399)
Loans switched (excluding book profit)	4.2	(4,539,207)	-	(4,539,207)	(16,770,858)	(1,485,886)	(12,850,065)
Loans issued for extraordinary purposes (net)	1)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	4.1	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)	4.3	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued for financing (net)		741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued (gross)		3,214,250	380,890	2,864,476	9,958,045	223,873	9,926,615
Discount		-	-	-	(85,149)	-	(85,149)
Redemptions							
Rand value at date of issue		(1,964,150)	(750,401)	(1,379,921)	(4,039,249)	(3,613)	(4,012,332)
Revaluation		(508,300)	109,791	89,516	(1,295,718)	745	(1,295,222)
Change in cash and other balances	4.4	(19,632,824)	(5,180,983)	(47,718,965)	(16,097,218)	(4,159,699)	(39,243,122)
Change in cash balances		(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,451,551	2,342,088	2,654,713	2,805,992	3,882,788
Surrenders		2,510,930	61	1,885,017	2,476,762	15,966	2,308,468
Late requests		(103,339)	(61)	(63,200)	(554,448)	-	(62,611)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(830,590)	(6,017,162)	(2,472,926)	(1,488,527)	(5,632,267)
TOTAL BORROWING		10,264,799	(1,684,827)	335,533	27,982,098	4,363	20,615,040

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Domestic long-term loans (gross)	55,024,530	2,961,556	47,320,781	78,908,983	4,935,124	64,845,865
Loans issued for financing	46,219,878	2,961,556	38,515,922	53,131,400	3,488,326	45,207,988
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	1,446,798	12,437,877
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued for financing (gross)	46,219,878	2,961,556	38,515,922	53,131,400	3,488,326	45,207,988
Cash value	45,438,878	2,898,521	36,619,503	49,789,034	3,315,823	41,888,715
Discount	781,000	6,463	639,020	2,191,612	21,402	2,162,396
Premium	-	(274,594)	(1,505,145)	(1,503,660)	(73,548)	(1,041,535)
Revaluation	-	331,166	2,762,544	2,654,423	224,649	2,198,413
Retail Bonds	-	43,684	409,019	1,301,591	79,719	1,199,155
Cash value	-	43,684	409,019	1,301,591	79,719	1,199,155
R153 (13.00% 2009-10-11/08/31)	-	-	288,000	527,000	-	527,000
Cash value	-	-	345,426	620,427	-	628,427
Discount	-	-	-	-	-	-
Premium	-	-	(57,426)	(101,427)	-	(101,427)
R157 (13.50% 2014-15-16/09/15)	-	200,000	1,752,000	1,381,000	-	1,381,000
Cash value	-	284,153	2,380,074	1,744,591	-	1,744,591
Discount	-	-	-	-	-	-
Premium	-	(84,153)	(628,074)	(363,591)	-	(363,591)
R186 (10.50% 2025-26-27/12/21)	-	450,000	2,060,000	3,722,000	168,000	2,728,000
Cash value	-	622,311	2,720,397	4,549,340	222,220	3,205,303
Discount	-	-	-	-	-	-
Premium	-	(172,311)	(660,397)	(827,340)	(54,220)	(479,303)
R189 (8.25% 2013/03/31)	-	-	3,578,428	2,925,210	460,848	2,770,950
Cash value	-	-	2,200,000	1,915,000	300,000	1,815,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,378,428	1,010,210	160,848	955,950
R194 (10.00% 2007-08-09/02/28)	-	-	-	3,411,000	-	3,411,000
Cash value	-	-	-	3,484,805	-	3,484,805
Discount	-	-	-	-	-	-
Premium	-	-	-	(73,805)	-	(73,805)
R197 (5.50% 2023/12/07)	-	687,718	2,511,351	4,516,591	148,708	3,314,811
Cash value	-	400,000	1,490,000	3,055,000	100,000	2,255,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	287,718	1,021,351	1,461,591	48,708	1,059,811
R198 (3.80% 2008/03/31)	-	243,448	1,915,662	1,552,652	115,095	1,552,652
Cash value	-	200,000	1,600,000	1,370,000	100,000	1,370,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	43,448	315,662	182,652	15,095	182,652
R199 (11.32% 2007/03/30)	-	-	-	1,250,000	-	1,250,000
Cash value	-	-	-	1,249,454	-	1,249,454
Discount	-	-	-	1,091	-	1,091
Premium	-	-	-	(545)	-	(545)
R201 (8.75% 2014/12/21)	-	-	2,528,000	10,956,000	211,000	10,089,000
Cash value	-	-	2,623,024	10,310,432	218,615	9,400,393
Discount	-	-	580	699,698	-	699,698
Premium	-	-	(65,604)	(54,130)	(7,615)	(11,091)
R202 (3.45% 2033/12/07)	-	-	527,103	500,000	-	350,000
Cash value	-	-	480,000	476,125	-	331,244
Discount	-	-	-	23,875	-	18,756
Premium	-	-	-	-	-	-
Revaluation	-	-	47,103	-	-	-
R203 (8.25% 2017/09/15)	-	-	4,527,000	12,937,000	1,362,000	11,444,000
Cash value	-	-	4,533,036	11,581,950	1,403,713	10,406,991
Discount	-	-	24,709	1,048,239	-	1,046,722
Premium	-	-	(30,746)	(43,189)	(11,713)	(11,713)
R204 (8.00% 2018/12/21)	-	403,000	6,263,000	8,042,000	900,000	5,124,000
Cash value	-	421,130	6,234,225	7,662,924	676,596	4,727,872
Discount	-	-	161,221	418,709	21,402	396,128
Premium	-	(18,130)	(32,446)	(39,633)	-	-
R205 (6.80% 2012/03/31)	-	-	2,300,000	-	-	-
Cash value	-	-	2,300,448	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(448)	-	-	-

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans continued page 2

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
R206 (7.50% 2014/01/15)	-	-	3,253,000	-	-	-
Cash value	-	-	3,161,511	-	-	-
Discount	-	-	91,489	-	-	-
Premium	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	925,000	6,411,000	-	-	-
Cash value	-	918,537	6,049,979	-	-	-
Discount	-	6,463	361,021	-	-	-
Premium	-	-	-	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	8,708	62,226	80,703	12,958	62,596
Z005 (13.913% 2008/08/31)	-	-	1,086	1,964	-	949
Z006 (13.912% 2013/08/31)	-	-	665	1,204	-	582
Z008 (14.299% 2008/10/31)	-	-	866	755	-	755
Z009 (12.15% 2013/11/30)	-	-	387	343	-	343
Z013 (12.04% 2004/06/30)	-	-	-	397	-	397
Z014 (12.80% 2015/09/30)	-	-	5,155	4,453	-	4,453
Z015 (12.80% 2006/09/30)	-	-	731	650	-	650
Z018 (13.35% 2014/03/31)	-	-	142	258	-	125
Z019 (13.30% 2014/09/30)	-	-	1,011	889	-	889
Z020 (13.20% 2015/10/19)	-	-	2,588	2,272	-	2,272
Z021 (12.60% 2009/04/30)	-	-	3,837	3,395	-	3,395
Z025 (13.00% 2014/11/30)	-	-	1,241	1,094	-	1,094
Z065 (16.53% 2005/07/01)	-	-	1,526	2,712	1,410	2,712
Z069 (15.71% 2005/06/30)	-	-	2,914	5,206	-	5,206
Z070 (15.70% 2005/07/01)	-	-	4,368	7,805	4,050	7,805
Z071 (15.64% 2015/07/01)	-	-	16,796	14,457	7,498	14,457
Z073 (15.80% 2005/12/31)	-	8,708	1,395	1,200	-	1,200
Z083 (15.25% 2019/09/30)	-	-	1,358	2,434	-	1,172
Z109 (15.25% 2019/09/15)	-	-	16,170	29,215	-	14,110
Capitalised interest on Retail Bonds (cash value)	-	-	30,133	28,892	-	5,854
RB01	-	-	17,290	16,702	-	3,397
RB02	-	-	4,624	4,518	-	920
RB03	-	-	8,229	7,472	-	1,537
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	1,446,798	12,437,877
Cash value	4,240,652	-	4,539,207	17,091,290	1,485,886	13,043,185
Discount	25,000	-	25,022	185,399	-	185,399
Premium	-	-	(298,577)	(959,908)	(39,088)	(790,707)
R151 (12.00% 2005/02/28)	-	-	-	2,339,192	978,342	978,342
Cash value	-	-	-	2,368,479	990,591	990,591
Discount	-	-	-	-	-	-
Premium	-	-	-	(29,287)	(12,249)	(12,249)
R152 (12.00% 2006/02/28)	-	-	-	808,456	495,295	808,456
Cash value	-	-	-	853,994	495,295	853,994
Discount	-	-	-	-	-	-
Premium	-	-	-	(45,538)	(25,839)	(45,538)
R153 (13.00% 2009-10-11/08/31)	-	-	1,383,884	858,919	-	858,919
Cash value	-	-	1,666,192	1,000,000	-	1,000,000
Discount	-	-	-	-	-	-
Premium	-	-	(282,308)	(141,081)	-	(141,081)
R157 (13.50% 2004-15-16/09/15)	-	-	-	1,589,403	-	1,589,403
Cash value	-	-	-	2,000,000	-	2,000,000
Discount	-	-	-	-	-	-
Premium	-	-	-	(410,597)	-	(410,597)
R186 (10.50% 2025-26-27/12/21)	-	-	-	180,000	-	180,000
Cash value	-	-	-	209,425	-	209,425
Discount	-	-	-	-	-	-
Premium	-	-	-	(49,425)	-	(49,425)
R194 (10.00% 2007-08-09/02/28)	-	-	-	4,246,071	-	4,246,071
Cash value	-	-	-	4,377,888	-	4,377,888
Discount	-	-	-	-	-	-
Premium	-	-	-	(131,817)	-	(131,817)
R201 (8.75% 2014/12/21)	-	-	1,964,834	6,314,740	-	3,795,686
Cash value	-	-	1,981,103	6,281,504	-	3,611,287
Discount	-	-	-	185,399	-	185,399
Premium	-	-	(16,269)	(152,163)	-	-
R203 (8.25% 2017/09/15)	-	-	918,934	-	-	-
Cash value	-	-	891,912	-	-	-
Discount	-	-	25,022	-	-	-
Premium	-	-	-	-	-	-
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Cash value	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	-	7,000,000
Cash value	-	-	4,539,207	9,460,793	-	7,000,000

NATIONAL REVENUE FUND
Schedule 4.2 Redemption of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Redemption of domestic long-term loans	30,912,707	4,342	4,924,944	43,136,707	1,504,526	13,032,105
Scheduled	26,373,500	4,342	385,737	26,351,735	4,526	167,826
Due to switches	4,539,207	-	4,539,207	16,784,972	1,500,000	12,864,179
Scheduled redemptions	26,373,500	4,342	385,737	26,351,735	4,526	167,826
BT04 (13.60% 2004/09/30)	-	-	-	1,506	-	1,506
BT05 (11.50% 2005/09/30)	-	-	1,250	-	-	-
BT10 (14.45% 2005/03/31)	-	-	-	2,030	-	-
LW12 (16.45% 2004/04/30)	-	-	-	130	-	130
NH09 (10.00% 2004/12/31)	-	-	-	21,000	-	21,000
R089 (9.00% 2004/04/15)	-	-	-	473	-	473
R093 (9.25% 2004/07/01)	-	-	-	1,236	-	1,236
R097 (9.375% 2004/07/01)	-	-	-	1,204	-	1,204
R124 (13.00% 2005/07/15)	-	-	152,223	-	-	-
R151 (12.00% 2005/02/28)	-	-	-	26,179,520	-	-
TR21 (16.00% 2005/05/31)	-	-	250	-	-	-
Z013 (12.04% 2004/06/30)	-	-	-	7,000	-	7,000
Z065 (16.53% 2005/07/01)	-	-	20,000	-	-	-
Z069 (15.71% 2005/06/30)	-	-	40,000	-	-	-
Z070 (15.70% 2005/07/01)	-	-	60,000	-	-	-
Z073 (15.50% 2005/12/31)	-	-	10,000	-	-	-
Retail Bonds	-	4,342	23,789	4,264	1,111	2,214
Former regional authorities' debt	-	-	17,179	68,206	3,415	68,067
Former SARB Namibian loan facility	-	-	61,046	65,066	-	65,066
Redemptions due to switches	4,539,207	-	4,539,207	16,784,972	1,500,000	12,864,179
Cash value	-	-	-	17,091,291	1,485,886	13,043,186
Book profit	-	-	-	14,114	14,114	14,114
Book loss	-	-	-	(320,433)	-	(193,120)
R151 (12.00% 2005/02/28)	-	-	-	2,693,103	-	2,693,103
Cash value	-	-	-	2,727,178	-	2,727,178
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(34,075)	-	(34,075)
R152 (12.00% 2005/02/28)	-	-	-	468,456	-	468,456
Cash value	-	-	-	495,295	-	495,295
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(26,839)	-	(26,839)
R186 (10.50% 2005-26-27/12/21)	-	-	-	1,160,000	-	1,000,000
Cash value	-	-	-	1,334,826	-	1,125,401
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(174,826)	-	(125,401)
R194 (10.00% 2007-08-09/02/28)	-	-	-	1,300,000	-	-
Cash value	-	-	-	1,377,888	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(77,888)	-	-
R201 (8.75% 2014/12/21)	-	-	-	1,702,620	1,500,000	1,702,620
Cash value	-	-	-	1,695,311	1,485,886	1,695,311
Book profit	-	-	-	14,114	14,114	14,114
Book loss	-	-	-	(6,805)	-	(6,805)
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	-	7,000,000
Cash value	-	-	4,539,207	9,460,793	-	7,000,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.3 Issuance and redemption of foreign loans

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Scheduled redemptions	2,472,450	640,610	1,290,405	5,334,967	2,868	5,307,554
Rand value at date of issue	1,964,150	750,401	1,379,921	4,039,249	3,613	4,012,332
Revaluation	508,300	(109,791)	(89,516)	1,295,718	(745)	1,295,222
TY2/64 Kwandabele Water Augmentation Project	-	-	5,512	5,522	-	5,522
Rand value at date of issue	-	-	3,641	3,641	-	3,641
Revaluation	-	-	1,871	1,881	-	1,881
TY2/67 3.35% Japanese Yen Bonds	-	-	-	2,395,210	-	2,395,210
Rand value at date of issue	-	-	-	1,587,932	-	1,587,932
Revaluation	-	-	-	807,278	-	807,278
TY2/72 7% Euro Notes	-	-	-	2,456,250	-	2,456,250
Rand value at date of issue	-	-	-	1,975,290	-	1,975,290
Revaluation	-	-	-	480,960	-	480,960
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt	-	102,385	102,385	-	-	-
Rand value at date of issue	-	117,346	117,346	-	-	-
Revaluation	-	(14,961)	(14,961)	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	328,265	395,659	-	395,659
Rand value at date of issue	-	-	306,242	391,066	-	391,066
Revaluation	-	-	22,023	4,593	-	4,593
TY2/73C Société Générale/Paribas	-	848	85,393	27,413	-	-
Rand value at date of issue	-	846	82,810	26,917	-	-
Revaluation	-	2	2,583	496	-	-
TY2/73D Mediocredito Centrale S.P.A	-	532,626	560,153	-	-	-
Rand value at date of issue	-	625,399	655,184	-	-	-
Revaluation	-	(92,773)	(95,031)	-	-	-
TY2/73E Barclays Bank PLC	-	-	199,921	50,335	-	50,335
Rand value at date of issue	-	-	202,996	48,790	-	48,790
Revaluation	-	-	(3,075)	1,545	-	1,545
TY2/65 IBRD World Bank Loan 2009/01/15	-	4,751	8,776	4,578	2,868	4,578
Rand value at date of issue	-	6,810	11,702	5,613	3,613	5,613
Revaluation	-	(2,059)	(2,926)	(1,035)	(745)	(1,035)
Loans issued for financing (gross)	3,214,250	380,890	2,864,476	9,958,045	223,873	9,926,815
Cash value	3,214,250	380,890	2,864,476	9,872,896	223,873	9,841,466
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	-	51,643	-	33,665
Cash value	-	-	-	51,643	-	33,665
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	43,043	9,567	-	9,567
Cash value	-	-	43,043	9,567	-	9,567
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/83 6.50% RSA Notes Due 2014/06/02	-	-	-	6,490,000	-	6,490,000
Cash value	-	-	-	6,404,851	-	6,404,851
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	380,890	2,821,433	3,406,835	223,873	3,393,363
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	81,871	819,695	1,267,991	103,316	1,267,991
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	5,476	586,953	-	586,953
TY2/73C Société Générale/Paribas	-	9,913	210,735	165,482	-	165,482
TY2/73D Mediocredito Centrale S.P.A	-	-	99,415	137,883	-	124,431
TY2/73E Barclays Bank PLC	-	289,106	1,686,112	1,246,526	120,557	1,248,526

NATIONAL REVENUE FUND
Schedule 4.4 Change in cash and other balances

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Change in cash balances 1)	(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Opening balance	30,870,266	69,934,040	30,870,266	12,668,947	46,895,317	12,668,947
Reserve Bank accounts	-	26,525,077	907,732	196,277	7,129,797	196,277
Commercial Banks - Tax and Loan accounts	-	43,408,963	29,962,534	12,472,670	39,765,520	12,472,670
Closing balance	52,910,681	76,735,984	76,735,984	30,870,266	52,388,447	52,388,447
Reserve Bank accounts	-	33,981,619	33,981,619	907,732	4,585,203	4,585,203
Commercial Banks - Tax and Loan accounts	-	42,754,365	42,754,365	29,962,534	47,803,244	47,803,244
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	2,451,551	2,342,098	2,654,713	2,805,992	3,862,788
Surrenders by National Departments 2)	2,510,930	61	1,885,017	2,476,762	15,966	2,308,468
2004/2005	-	61	1,884,617	-	-	-
2003/2004	-	-	-	2,442,999	15,966	2,308,468
2002/2003	-	-	400	33,763	-	-
Late requests by National Departments 3)	(103,339)	(61)	(63,200)	(554,448)	-	(62,611)
2004/2005 (inclusive of RDP)	-	(61)	(63,200)	-	-	-
2003/2004 (inclusive of RDP)	-	-	-	(517,815)	-	(25,978)
2002/2003 (inclusive of RDP)	-	-	-	(36,633)	-	(36,633)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(830,590)	(6,017,162)	(2,472,926)	(1,488,527)	(5,632,267)
Total change in cash and other balances	(19,632,824)	(5,180,983)	(47,718,965)	(16,097,218)	(4,159,699)	(39,243,122)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years

NATIONAL REVENUE FUND

Schedule 5. Summary of cash flow for the month ended 31 January 2006

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Exchequer revenue 1)	411,085,079	30,303,413	326,201,231	347,746,263	26,720,592	274,511,398
Departmental requisitions 2)	418,975,878	29,723,259	332,662,664	370,905,981	28,320,734	295,402,123
Voted amounts	230,356,770	17,892,036	181,916,211	152,870,994	13,965,562	124,299,564
Statutory amounts	192,554,310	11,826,133	150,724,869	218,009,586	14,348,854	171,077,158
State debt cost net (excluding revaluation)	51,849,000	508,434	32,642,163	48,851,193	283,339	30,009,892
Transfer to provinces	134,706,191	10,776,405	113,153,203	164,083,774	13,620,186	136,843,395
Other	5,999,119	541,204	4,929,503	5,074,619	445,329	4,223,871
Standing appropriations	22,000	5,090	21,584	25,401	6,318	25,401
Projected Underspending	(3,957,202)	-	-	-	-	-
Difference between revenue and requisitions	(7,890,799)	580,154	(6,461,433)	(23,159,718)	(1,600,142)	(20,890,725)
Extraordinary receipts (net of book profit)	6,497,000	274,659	4,651,851	2,492,046	107,318	1,842,666
Extraordinary payments	(8,871,000)	(577)	(4,543,112)	(9,787,354)	(67)	(7,199,248)
Net borrowing requirement	(10,264,799)	854,237	(6,352,695)	(30,455,024)	(1,492,891)	(26,247,307)
Total borrowings	10,264,799	(854,237)	6,352,695	30,455,024	1,492,891	26,247,307
Domestic short-term loans (net)	5,850,000	805,125	4,748,632	6,132,008	519,747	6,044,170
Domestic long-term loans (net)	23,305,823	2,950,751	41,731,795	33,409,379	3,423,310	49,280,080
Loans issued for financing (net)	19,065,378	2,950,751	37,491,165	24,588,062	3,462,398	42,877,667
Loans issued (gross)	46,219,878	2,961,556	38,515,922	53,131,409	3,488,326	45,207,988
Discount	(781,000)	(6,463)	(639,020)	(2,191,612)	(21,402)	(2,162,395)
Redemptions	-	-	-	-	-	-
Scheduled	(26,373,500)	(4,342)	(385,737)	(26,351,735)	(4,526)	(167,926)
Loans issued for switches (net)	(298,555)	-	(298,577)	(639,476)	(39,088)	(597,587)
Loans issued (gross)	4,265,652	-	4,265,652	16,316,781	1,446,798	12,437,877
Discount	(25,000)	-	(25,022)	(185,399)	-	(185,399)
Loans switched (net of book profit)	(4,539,207)	-	(4,539,207)	(16,770,858)	(1,485,886)	(12,850,065)
Loans issued for extraordinary purposes (net)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued for financing (net)	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued (gross)	3,214,250	380,890	2,864,476	9,958,045	223,873	9,926,615
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(1,964,150)	(750,401)	(1,379,921)	(4,039,249)	(3,613)	(4,012,332)
Revaluation	(508,300)	109,791	89,516	(1,295,718)	745	(1,295,222)
Other movements	(19,632,824)	(4,350,393)	(41,701,803)	(13,624,292)	(2,671,172)	(33,610,855)
Surrenders/Late requests	2,407,591	-	1,821,817	1,922,314	15,966	2,245,857
Outstanding transfers from exchequer to PMG account	-	2,451,551	2,342,098	2,654,713	2,805,992	3,862,788
Changes in cash balances	(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Change in cash balances 3)	(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Opening balance	30,870,266	69,934,040	30,870,266	12,668,947	46,895,317	12,668,947
Reserve Bank accounts	-	26,525,077	907,732	196,277	7,129,797	196,277
Commercial Banks - Tax and loan accounts	-	43,408,963	29,962,534	12,472,670	39,765,520	12,472,670
Closing balance	52,910,681	76,735,984	76,735,984	30,870,266	52,388,447	52,388,447
Reserve Bank accounts	-	33,981,619	33,981,619	907,732	4,585,203	4,585,203
Commercial Banks - Tax and loan accounts	-	42,754,365	42,754,365	29,962,534	47,803,244	47,803,244

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances

STATEMENT OF NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 31 JANUARY 2006

Summary schedule

Description	Schedule	2005/06			2004/05		
		Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Revenue	1	411,085,079	29,859,930	326,108,535	347,854,405	25,878,118	274,586,007
Expenditure		418,975,878	28,449,185	326,552,807	368,541,195	25,989,732	289,844,465
Voted amounts	2	230,356,770	16,617,962	175,642,646	150,402,811	11,391,807	118,724,754
Statutory amounts	2	192,554,310	11,826,133	150,888,577	218,112,983	14,591,607	171,094,310
State debt cost		51,849,000	508,434	32,642,164	48,851,192	288,176	30,009,891
Transfer to Provinces		134,706,191	10,776,495	113,153,203	164,083,774	13,852,307	136,843,395
Other		5,999,119	541,204	5,093,210	5,178,017	451,124	4,241,024
Standing appropriations	2	22,000	5,090	21,584	25,401	6,318	25,401
Projected Underspending	2	(3,957,202)	-	-	-	-	-
Difference between revenue and expenditure		(7,890,799)	1,410,745	(444,272)	(20,686,790)	(111,614)	(15,258,458)
Extraordinary receipts	3	6,497,000	274,659	4,651,851	2,492,046	107,318	1,842,666
Extraordinary payments	3	(8,871,000)	(577)	(4,543,112)	(9,787,354)	(67)	(7,199,248)
Net borrowing requirement		(10,264,799)	1,684,827	(335,533)	(27,982,098)	(4,363)	(20,615,040)
Borrowings							
Domestic short-term loans (net)	4	5,850,000	805,125	4,748,632	6,132,008	519,747	6,044,170
Domestic long-term loans (net)	4	23,305,823	2,950,751	41,731,795	33,409,379	3,423,310	49,280,080
Foreign loans (net)	4	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Change in cash and other balances	4	(19,632,824)	(5,180,983)	(47,718,965)	(16,097,218)	(4,159,699)	(39,243,122)
Total borrowing		10,264,799	(1,684,827)	335,533	27,982,098	4,363	20,615,040