

RED1

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# RED ONE PROGRESS REPORT

## Presentation to NCOP

22 March 2006

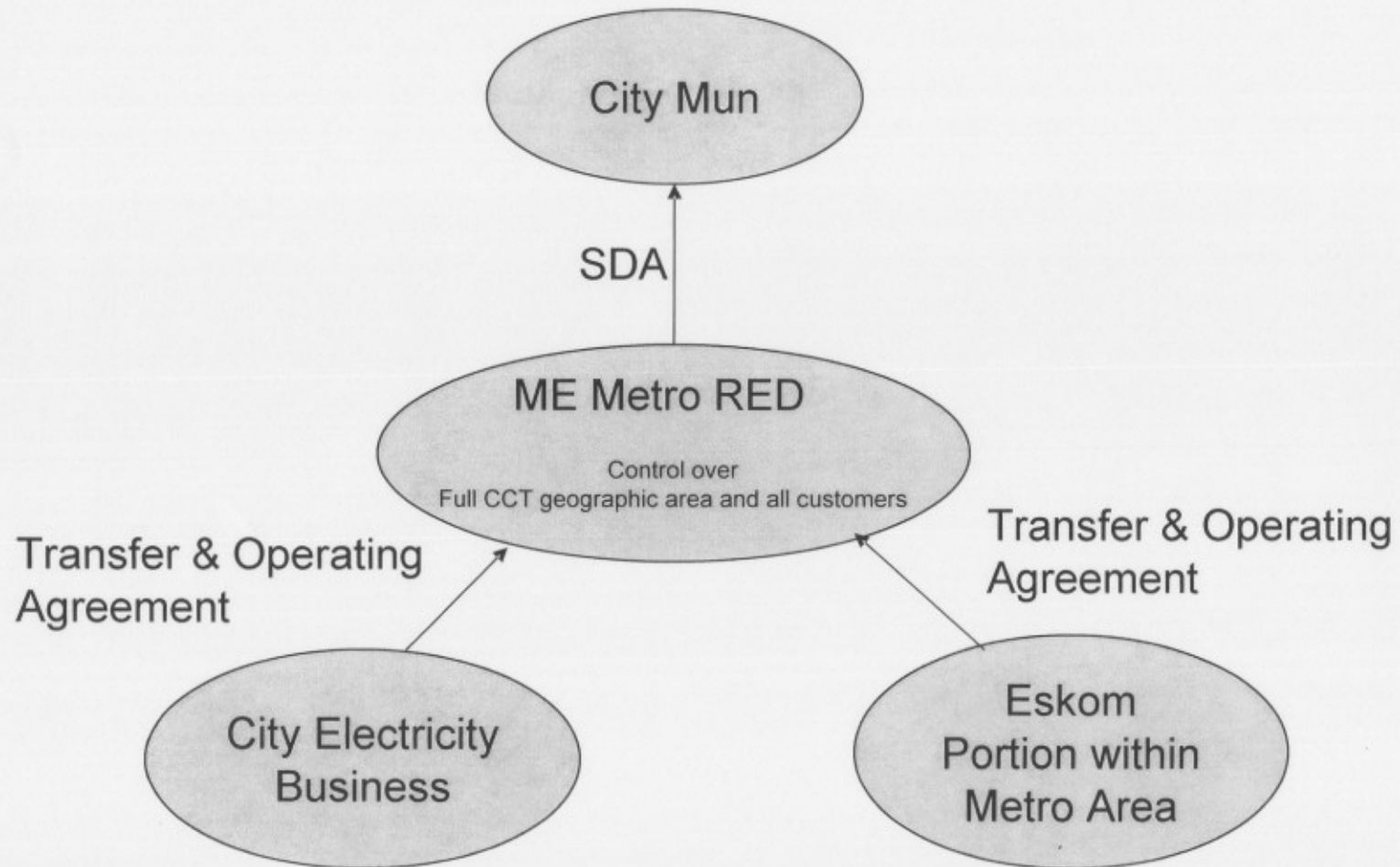
- 
- \* Incorporation
  - \* Governance
  - \* Strategic Goals
  - \* Operational Strategy
  - \* Budget 06/07
  - \* Planning for transfer
  - \* Stakeholder engagement

- 
- \* Registered by EDIH as private company in Nov 2004
  - \* Established as Municipal Entity (ME) by City of Cape Town (CTM) on 31 May 2005
  - \* Commenced operations 01 July 2005
  - \* HQ 7<sup>th</sup> Floor, SHG House, 2 Loop Street, Cape Town

- \* Service delivery agreement (SDA) with CTM
- \* Initial area of supply = City of Cape Town
- \* Licence issued by NERSA
- \* Operating and transfer agreements with Eskom and CTM Electricity Department
- \* Transfer of business planned by 1 July 2006

# RED1 Operating Arrangement

# RED1



- \* Six independent non-executive Board members
- \* Four Board committees
  - Finance and Procurement
  - Operations
  - Audit and Risk
  - Human Capital

- \* Company Secretariat appointed
- \* Internal audit functions
  
- \* Executive management
  - CEO (July 05),
  - COO (July 05 – Mar 06)
  - CFO (Jan 06)

## RED1 Board members

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- \* Ms P Nzimande (Chairperson)
- \* Prof A Eberhard
- \* Ms J John
- \* Mr M Kalawe
- \* Mr L Mayekiso
- \* Ms N Walaza
  
- \* CEO Mr S Mowzer
- \* CFO Mr F Matabane



# RED1 Strategic Goals

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Goal 1 Reliability of Supply at Affordable Cost

Goal 2 Protection of Lower Income Earners

Goal 3 Developing Human Capital

Goal 4 Sustained Financial Viability

Goal 5 Planned & Managed Transition

Goal 6 Branded Customer Service

\* Driven through operational strategy & budget