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NAC
BUDGET
2006 – 2007
YEAR

NATIONAL ARTS COUNCIL OF SOUTH AFRICA.

PRESENTATION TO PARLIAMENT PORTFOLIO COMMITTEE

BUDGET 2006 - 2007 YEAR

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Prepared by : National Arts Council of S.A.

Date : 15 March , 2006.

National Arts Council of South Africa.

Brief Summary of 2006 to 2007 year budget.

<u>Summary of total income - 2006 to 2007 year.</u>	PREVIOUS YEAR		increase in rands	increase in percentage
	2006 to 2007	2005 to 2006		
Grant from DAC	R 62,081,000	R 47,894,000	R14,187,000	29.62%
Rental income	R 340,434	R 289,800	R50,634	17.47%
Interest received	R 1,250,000	R 2,100,000	-R850,000	-40.48%
Total income	R 63,671,434	R 50,283,800	R13,387,634	26.62%

Summary of total expenses - 2006 to 2007 year.

Grants allocated	R 46,561,000	R 35,920,000	R10,641,000	29.62%
Capital expenses	R 900,000	R 1,600,000	-R700,000	-43.75%
Salaries	R 6,370,000	R 6,060,000	R310,000	5.12%
Other Administration costs	R 9,840,424	R 6,703,740	R3,136,684	46.79%
Total	R 63,671,424	R 50,283,740	R13,387,684	26.62%

Surplus for year 2006 to 2007	R 10	R 60	-R50	-83.33%
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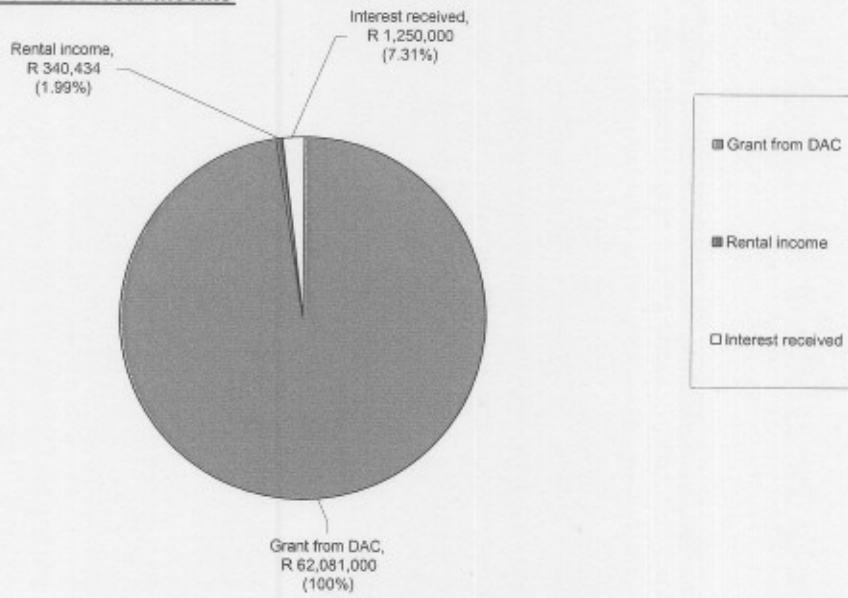
Grants allocation made up as follows :-

Company funding	R 20,000,000	R 20,000,000	R0	0.00%
Ringfenced for 3 orchestra's - (KZN Philharmonic , Cape Philharmonic and Gauteng Orchestra)	R 11,313,000	0.00	R11,313,000	100.00%
Normal projects funding (includes individuals , groups , bursaries , community organisations)	R 15,248,000	R 15,920,000	-R672,000	-4.22%
Total for grants budget	R 46,561,000	R 35,920,000	R 10,641,000	29.62%

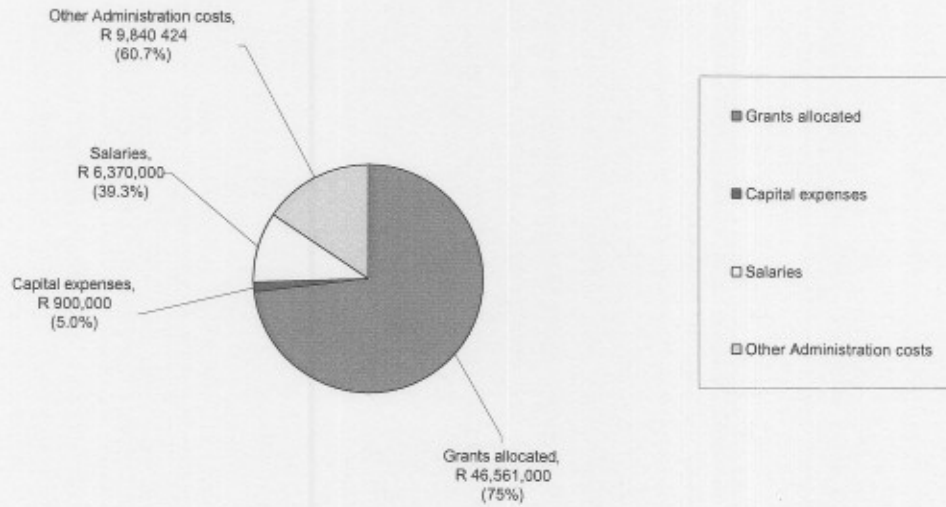
Funding disciplines are :-

- 1.Craft
- 2.Dance
- 3.Music
- 4.Theatre
- 5.Literature
- 6.Visual Arts
- 7.Multi - discipline

Budget 2006 - 2007 Year Income



Budget 2006 - 2007 Year Expenses



NATIONAL ARTS COUNCIL OF SOUTH AFRICA
Projected Budget for the twelve month period from 1 April 2006 to 31 March 2007 .

Detailed Summary of Income and Expenses												Percentage of Grant		
	Apr-2006	May-2006	Jun-2006	Jul-2006	Aug-2006	Sep-2006	Oct-2006	Nov-2006	Dec-2006	Jan-2007	Feb-2007	Mar-2007	TOTAL	
Grant Income	R	R	R	R	R	R	R	R	R	R	R	R	R	R
Grant Income from DAC	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	5,173,416	62,081,000	100%
Projects and Grants Allocated	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(3,880,083)	(46,561,000)	(75.00)%
Gross Income from DAC Grant	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	1,293,333	15,520,000	25.00%
Other Income														
Rental Income & cost recoveries	27,541	27,541	27,541	27,541	27,541	27,541	29,198	29,198	29,198	29,198	29,198	29,198	340,434	1.99%
Interest received	104,167	104,167	104,167	104,167	104,167	104,167	104,167	104,167	104,167	104,167	104,167	104,167	1,250,000	7.31%
Gross Income	1,425,041	1,425,041	1,425,041	1,425,041	1,425,041	1,425,041	1,426,698	1,426,698	1,426,698	1,426,698	1,426,698	1,426,698	17,110,434	100.00%
Less: Administration Expenses	(1,041,202)	(1,041,202)	(1,061,202)	(1,451,202)	(1,298,702)	(1,298,702)	(1,298,702)	(1,298,702)	(1,848,702)	(1,298,702)	(1,974,702)	(1,298,702)	(16,210,424)	100.00%
Advertising	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	3.70%
Auditing fees	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	540,000	3.33%
Bank charges	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000	0.48%
Cleaning	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	0.89%
Communications expenses	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	3.70%
Consulting fees	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	630,000	3.89%
Counter and postage	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000	0.93%
Electricity and water	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000	0.74%
Entertainment	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	0.30%
Honorarium	0	0	0	0	0	0	0	0	0	0	0	0	676,000	4.17%
Insurance	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	15,500	186,000	1.15%
Leasing and hire costs	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	2.22%
Office expenses	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000	0.22%
Printing and stationery	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	44,000	678,000	4.18%
Recruitment and placing	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	3.70%
RSC levies	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	10,000	0.06%
Repairs and maintenance	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000	1.48%
Salaries & Company Contrib	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	290,000	6,370,000	39.30%
Staff training and HR expenses	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	1.11%
Security	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	216,000	1.33%
Subscriptions	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	56,000	0.35%
Telephone and fax	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	2.22%
Travel overseas	17,702	17,702	17,702	17,702	17,702	17,702	17,702	17,702	17,702	17,702	17,702	17,702	212,424	1.31%
Travel and accommodation	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000	11.10%
Meetings, committees, panels& board	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000	4.44%
Monitoring of projects	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	3.70%
Surplus / (deficit) for the period	383,839	383,839	363,839	(26,161)	126,339	126,339	127,996	127,996	(422,004)	127,996	(548,004)	127,996	900,010	
Capital Expenditure	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(900,000)	
Surplus beginning of the period	0	308,839	617,678	906,517	805,356	856,695	909,034	961,030	1,014,026	517,022	570,018	(52,986)	10	
Surplus end of the period	308,839	617,678	906,517	805,356	856,695	908,034	961,030	1,014,026	517,022	570,018	(52,986)	10	10	

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Prepared by : National Arts Council of S.A.

Date : 15 March , 2006.

National Arts Council of South Africa.

Brief Summary of 2007 to 2008 year budget.

<u>Summary of total income - 2007 to 2008 year.</u>	PREVIOUS YEAR		Increase in rands	Increase in percentage
	2007 to 2008	2006 to 2007		
Grant from DAC	R 66,926,000	R 62,081,000	R4,845,000	7.80%
Rental income	R 340,434	R 340,434	R0	0.00%
Interest received	R 1,500,000	R 1,250,000	R250,000	20.00%
Total income	R 68,766,434	R 63,671,434	R5,095,000	8.00%

Summary of total expenses - 2007 to 2008 year.

Grants allocated	R 50,194,500	R 46,561,000	R3,633,500	7.80%
Capital expenses	R 900,000	R 900,000	R0	0.00%
Salaries	R 7,650,000	R 6,370,000	R1,280,000	20.09%
Other Administration costs	R 10,021,928	R 9,840,424	R181,504	1.84%
Total	R 68,766,428	R 63,671,424	R5,095,004	8.00%

Surplus for year 2007 to 2008	R 6	R 10	-R4	-40.00%
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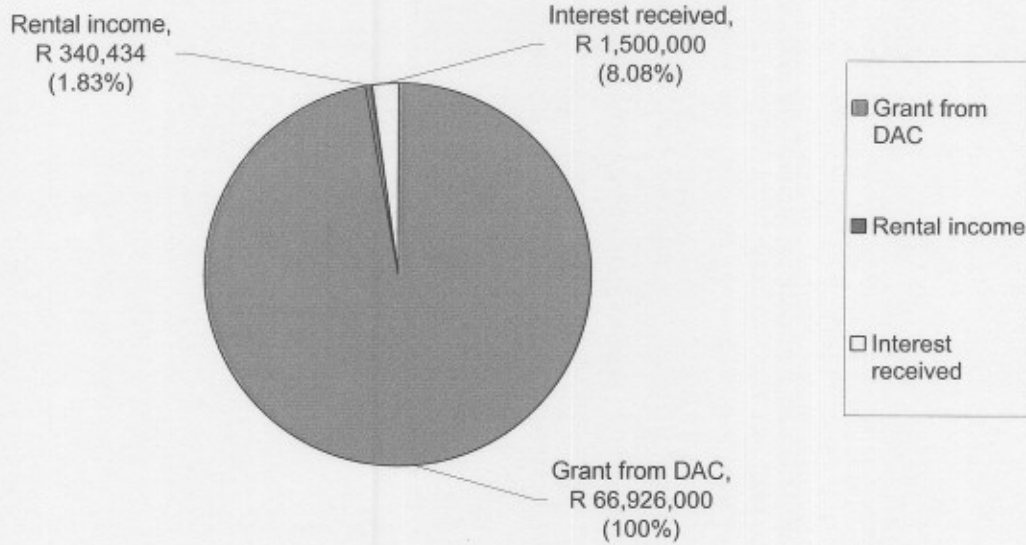
Grants allocation made up as follows :-

Company funding	R 20,000,000	R 20,000,000	R0	0.00%
Ringfenced for 3 orchestra's - (KZN Philharmonic , Cape Philharmonic and Gauteng Orchestra)	R 13,119,000	R 11,313,000	R1,806,000	15.96%
Normal projects funding (includes individuals , groups , bursaries , community organisations)	R 17,075,500	R 15,248,000	R1,827,500	11.99%
Total for grants budget	R 50,194,500	R 46,561,000	R3,633,500	7.80%

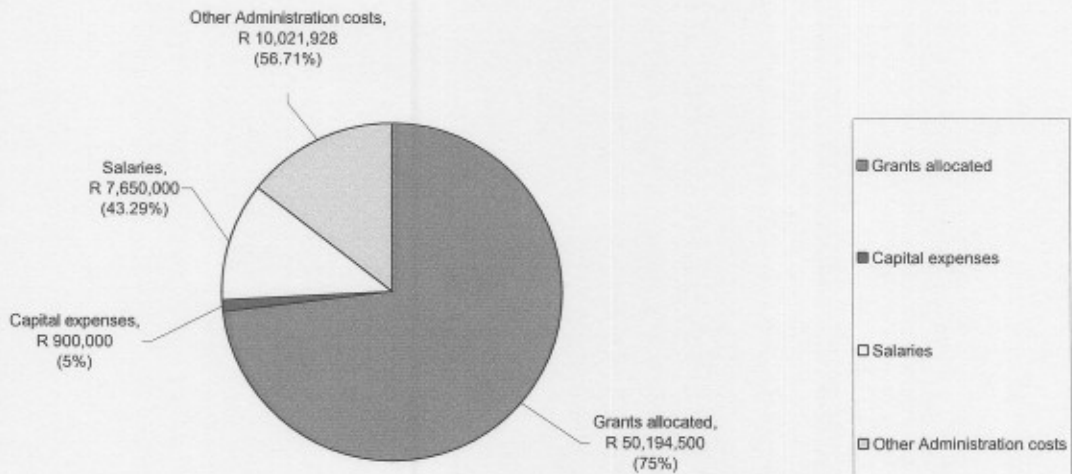
Funding disciplines are :-

- 1.Craft
- 2.Dance
- 3.Music
- 4.Theatre
- 5.Literature
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Budget 2007 - 2008 Year Income



Budget 2007 - 2008 Year Expenses



NATIONAL ARTS COUNCIL OF SOUTH AFRICA														
Projected Budget for the twelve month period from 1 April 2007 to 31 March 2008														
Detailed summary of income and expenses														Percentage of
	Apr-2007	May-2007	Jun-2007	Jul-2007	Aug-2007	Sep-2007	Oct-2007	Nov-2007	Dec-2007	Jan-2008	Feb-2008	Mar-2008	TOTAL	Grant
	R	R	R	R	R	R	R	R	R	R	R	R	R	
Grant Income														
Grant Income from DAC	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,167	5,577,163	66,926,000	100.00%
Projects and Grants Allocated	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,874)	(4,182,882)	(50,194,500)	(75.00)%
Gross income from DAC Grant	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,293	1,394,281	16,731,500	25.00%
Other Income														
Rental income & cost recoveries	27,541	27,541	27,541	27,541	27,541	27,541	29,198	29,198	29,198	29,198	29,198	29,198	340,434	1.83%
Interest received	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,500,000	8.08%
Gross Income	1,546,834	1,546,834	1,546,834	1,546,834	1,546,834	1,546,834	1,548,491	1,548,491	1,548,491	1,548,491	1,548,491	1,548,479	18,571,934	100.00%
Less Administration Expenses														
(1,307,611)	(1,307,611)	(1,307,611)	(1,307,611)	(1,544,611)	(1,357,611)	(1,357,611)	(1,357,611)	(1,357,611)	(1,957,611)	(1,357,611)	(2,101,211)	(1,357,611)	(17,671,928)	100.00%
Advertising	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	62,500	750,000	4.24%
Auditing fees	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000	3.40%
Bank charges	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000	0.51%
Cleaning	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	1.02%
Communications expenses	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	58,000	696,000	3.94%
Consulting fees	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	2.72%
Courier and postage	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	168,000	0.95%
Electricity and water	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000	0.81%
Entertainment	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	0.27%
Honorarium	0	0	0	0	0	0	0	0	0	0	743,600	0	743,600	4.21%
Insurance	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	216,000	1.22%
Leasing and hire costs	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	2.04%
Office expenses	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000	0.27%
Printing and stationary	40,000	40,000	40,000	205,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	645,000	3.65%
Recruitment and placing	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000	1.13%
Repairs and maintenance	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000	1.36%
Salaries & Company Contrib	550,000	550,000	550,000	600,000	600,000	600,000	600,000	600,000	1,200,000	600,000	600,000	600,000	7,650,000	43.29%
Staff training and HR expenses	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	192,000	1.09%
Security	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	252,000	1.43%
Subscriptions	3,300	3,300	3,300	25,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	61,600	0.35%
Telephone and fax	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	2.04%
Travel overseas	17,644	17,644	17,644	17,644	17,644	17,644	17,644	17,644	17,644	17,644	17,644	17,644	211,728	1.20%
Travel and accommodation	172,500	172,500	172,500	172,500	172,500	172,500	172,500	172,500	172,500	172,500	172,500	172,500	2,070,000	11.71%
Meetings, committees, panels & board	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	66,000	792,000	4.48%
Monitoring of projects	39,500	39,500	39,500	39,500	39,500	39,500	39,500	39,500	39,500	39,500	39,500	39,500	474,000	2.68%
Surplus / (deficit) for the period	239,223	239,223	239,223	2,223	189,223	189,223	190,880	190,880	(409,120)	190,880	(552,720)	190,868	900,006	
Capital Expenditure	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(900,000)	
Surplus beginning of the period	0	164,223	328,446	492,669	419,892	534,115	648,338	764,218	880,098	395,978	511,858	(115,862)	0	
Surplus end of the period	164,223	328,446	492,669	419,892	534,115	648,338	764,218	880,098	395,978	511,858	(115,862)	6	6	

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Prepared by : National Arts Council of S.A.

Date : 15 March , 2006.

National Arts Council of South Africa.

Brief Summary of 2008 to 2009 year budget.

	PREVIOUS YEAR		Increase in rands	increase in percentage
	2008 to 2009	2007 to 2008		
Summary of total income - 2008 to 2009 year.				
Grant from DAC	R 71,398,000	R 66,926,000	R4,472,000	6.68%
Rental income	R 340,434	R 340,434	R0	0.00%
Interest received	R 1,800,000	R 1,500,000	R300,000	20.00%
Total income	R 73,538,434	R 68,766,434	R4,772,000	6.94%

Summary of total expenses - 2008 to 2009 year.

Grants allocated	R 53,548,500	R 50,194,500	R3,354,000	6.68%
Capital expenses	R 600,000	R 900,000	-R300,000	-33.33%
Salaries	R 8,800,000	R 7,650,000	R1,150,000	15.03%
Other Administration costs	R 10,589,932	R 10,021,928	R568,004	5.67%
	R 73,538,432	R 68,766,428	R4,772,004	6.94%

Surplus for year 2008 to 2009 R 2 R 6 -R4 -66.67%

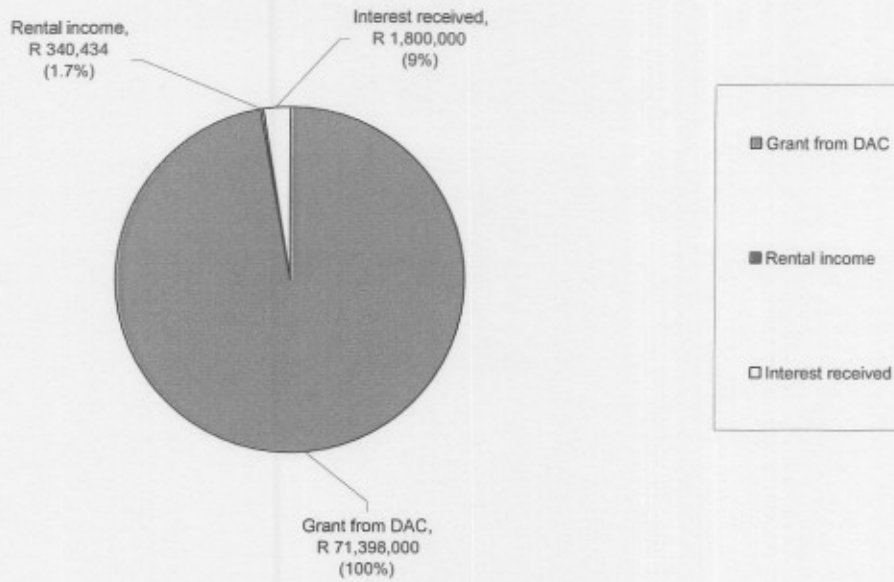
Grants allocation made up as follows :-

Company funding	R 20,000,000	R 20,000,000	R0	0.00%
Ringfenced for 3 orchestra's -(KZN Philharmonic , Cape Philharmonic and Gauteng Orchestra)	R 14,361,000	R 13,119,000	R1,242,000	9.47%
Normal projects funding (includes individuals , groups , bursaries , community organisations)	R 19,187,500	R 17,075,500	R2,112,000	12.37%
Total for grants budget	R 53,548,500	R 50,194,500	R3,354,000	6.68%

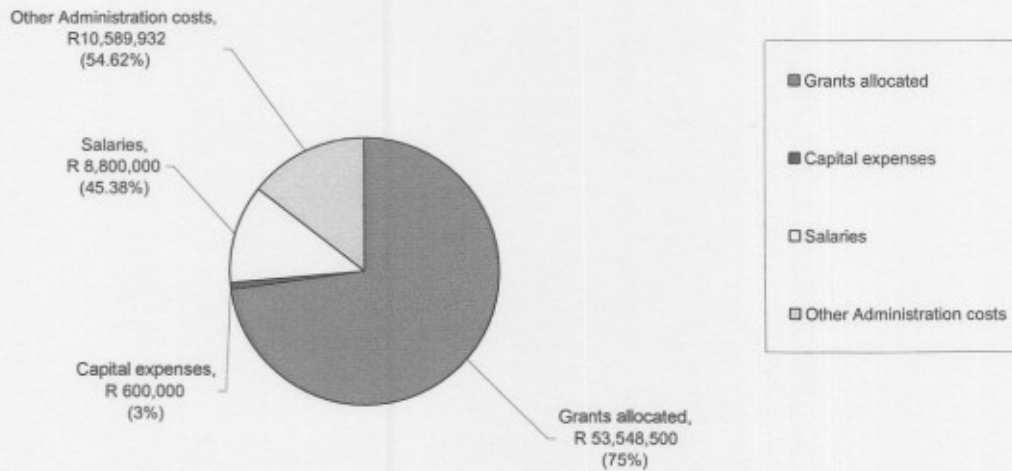
Funding disciplines are :-

- 1.Craft
- 2.Dance
- 3.Music
- 4.Theatre
- 5.Literature
- 6.Visual Arts
- 7.Multi - discipline

BUDGET 2008 - 2009 YEAR INCOME



BUDGET 2008 - 2009 YEAR EXPENSES



NATIONAL ARTS COUNCIL OF SOUTH AFRICA														
Projected Budget for the twelve month period from 1 April 2008 to 31 March 2009														
Detailed summary of income and expenses														Percentage of Grant
	Apr-2008	May-2008	Jun-2008	Jul-2008	Aug-2008	Sep-2008	Oct-2008	Nov-2008	Dec-2008	Jan-2009	Feb-2009	Mar-2009	TOTAL	
	R	R	R	R	R	R	R	R	R	R	R	R	R	
Grant Income														
Grant Income from DAC	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,833	5,949,837	71,398,000	100.00%
Projects and Grants Allocated	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,374)	(4,462,386)	(53,548,500)	(75.00)%
Gross Income from DAC Grant	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,459	1,487,451	17,849,500	25.00%
Other Income														
Rental Income & cost recoveries	27,541	27,541	27,541	27,541	27,541	27,541	29,198	29,198	29,198	29,198	29,198	29,198	340,434	1.70%
Interest received	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000	9.00%
Gross Income	1,665,000	1,665,000	1,665,000	1,665,000	1,665,000	1,665,000	1,666,657	1,666,657	1,666,657	1,666,657	1,666,657	1,666,649	19,989,934	100.00%
Less Administration Expenses	(1,397,373)	(1,397,373)	(1,397,373)	(1,700,873)	(1,497,373)	(1,497,373)	(1,497,373)	(1,497,373)	(2,197,373)	(1,497,373)	(2,315,333)	(1,497,373)	(19,389,932)	100.00%
Advertising	65,600	65,600	65,600	65,600	65,600	65,600	65,600	65,600	65,600	65,600	65,600	65,600	787,200	4.06%
Auditing fees	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	660,000	3.40%
Bank charges	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	96,000	0.50%
Cleaning	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	180,000	0.93%
Communications expenses	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	720,000	3.71%
Consulting fees	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	2.48%
Courier and postage	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	15,400	184,800	0.95%
Electricity and water	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	13,200	158,400	0.82%
Entertainment	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	5,333	63,996	0.33%
Honorarium	0	0	0	0	0	0	0	0	0	0	817,960	0	817,960	4.22%
Insurance	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	20,700	248,400	1.28%
Leasing and hire costs	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	1.86%
Office expenses	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	54,000	0.28%
Printing and stationary	40,000	40,000	40,000	221,500	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	661,500	3.41%
Recruitment and placing	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000	1.03%
Repairs and maintenance	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	264,000	1.36%
Salaries & Company Contrib	600,000	600,000	600,000	700,000	700,000	700,000	700,000	700,000	1,400,000	700,000	700,000	700,000	8,800,000	45.38%
Staff training and HR expenses	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	192,000	0.99%
Security	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	23,100	277,200	1.43%
Subscriptions	3,630	3,630	3,630	25,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	3,630	65,560	0.34%
Telephone and fax	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	360,000	1.86%
Travel overseas	14,643	14,643	14,643	14,643	14,643	14,643	14,643	14,643	14,643	14,643	14,643	14,643	175,716	0.91%
Travel and accommodation	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	186,000	2,232,000	11.51%
Meetings, committees, panels & board	72,600	72,600	72,600	72,600	72,600	72,600	72,600	72,600	72,600	72,600	72,600	72,600	871,200	4.49%
Monitoring of projects	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	2.48%
Surplus / (deficit) for the period	267,627	267,627	267,627	(35,873)	167,627	167,627	169,284	169,284	(530,716)	169,284	(648,676)	169,276	600,002	
Capital Expenditure	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(600,000)	
Surplus beginning of the period	0	217,627	435,255	652,882	567,009	684,637	802,264	921,548	1,040,833	460,117	579,401	(119,274)	0	
Surplus end of the period	217,627	435,255	652,882	567,009	684,637	802,264	921,548	1,040,833	460,117	579,401	(119,274)	2	2	