

⑤ 060315 PC ANA

SOME AS: CAPITAL

# Freedom

P A R K T R U S T

Capital Budget Requirements

Period 2006 - 2009

# Foreword

- The mandate of The Freedom Park Trust (FPT) is to drive the establishment of The Freedom Park that will reflect the history of South Africa from Pre-colonial to post apartheid South Africa, for all South Africans

## TOTAL ESTIMATED COST

Construction	R712 210 000
Research and Development	R 29 215 000
Site Maintenance	R 15 680 000
Contingency for weather Delays	R 5 000 000
Operational Fixed Assets	R 800 000
<b>TOTAL COST</b>	<b>R762 906 000</b>

# ALLOCATED BUDGET AND OTHER INCOME

Unutilised Capital Grant	R116 000 000
Interest Rec 2005/6	R 4 165 000
Grant from City of Tshwane	R 2 050 000
Grant 2006	R 19 800 000
Grant 2007	R111 587 000
Grant 2008	R 40 466 000
Grant 2009	R144 000 000
Grant 2010	R150 000 000
<b>TOTAL FUNDS</b>	<b>R588 068 000</b>

## BUDGET SHORTFALL

Total Estimated Cost R762 906 000

Allocated Budget R588 068 000

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Shortfall R(174 838 000)

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# CONSTRUCTION

Minor Works R 15 417 000

Intermediary Phase R 234 350 000

Phase II R 462 443 000

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**TOTAL COST** **R712 210 000**

# DETAILS : CONSTRUCTION

- Minor works
  - Upgrade of the access roads
  - Rescue of indigenous plants
  - Landscaping
  - Screening of the reservoir
  - Building of guard houses

# INTERMEDIARY PHASE

- Construction of:
  - Sikhumbuto (Wall of Remembrance)
  - Moshate
  - Amphitheatre
  - Indoor space
    - Gallery of Leaders
    - Sanctuary
  - Reflective spaces



## PHASE II

- //Hllapo (The Museum)
- Pan African Archives
- Tiva
- Administration Block
- Commercial Facilities

# RESEARCH & DEVELOPMENT COST BUDGET

2006 R 7 665 000

2007 R 9 000 000

2008 R 6 950 000

2009 R 5 600 000

TOTAL COST

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R29 215 000

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# RESEARCH AND DEVELOPMENT

Extensive research and development, without reinventing the wheel, relating to the design and development of content of the second phase of the project comprising of //hapo, Pan African Archive, Tiva and the Administrative Block has already started. The view is to commence construction in January 2007 with a planned completion date of November 2008. The completion date will coincide with the hand over ceremony to the President and the Nation in March 2009

# SITE MAINTENANCE COST

2006	R 2 300 000
2007	R 3 530 000
2008	R 4 750 000
2009	R 5 100 000
TOTAL	<hr/> R15 680 000 <hr/>

# VARIANCE 2006/2007

PHASE	ESTIMATED COST (R 000's)	FUNDS COMMITTED (R 000's)	VARIANCE Surplus/(deficit) (R 000's)
MINOR WORKS Oct 05 – Nov 06	15 417	15 417	0
INTERMEDIARY PHASE, SITE COST, R&D and OPERTING ASSETS Oct 05 – Nov 06	252 230	229 859	(22 371)
PHASE II – Design From Jul-06 Building from Jan 07	32 348	0	(32 348)
TOTAL SHORTFALL			(54 674)

# MANAGEcont'd

nt accountability  
n System

uilding in finability  
on compliance

resourcing ofent Unit  
s staff training

# RECOMMENDATIONS

- The completion of the project is scheduled in 2009 and therefore the funds allocated for 2010 should be made available in 2006 (R55m) and the balance in 2007. (R95m)
- That the Ministry of Arts and Culture assists The Freedom Park Trust in sourcing additional funding required to cover the shortfall.