

**Heath Special Investigating Unit: Financial Statements 1/4/98 - 31/1/99**

**HEATH SPECIAL INVESTIGATING UNIT  
INTERIM INCOME STATEMENT FOR THE PERIOD ENDING 31 JANUARY 1999**

(1) The purpose of this statement is to provide information to the public on the financial performance of the Unit for the period ending 31 January 1999.

(2) The accounts are prepared on a cash basis and do not take account of depreciation or other non-current assets.

(3) The accounts are prepared on a budgetary basis and do not take account of the provisions of the Finance Act 1998.

**FINANCIAL STATEMENTS**

The accounts are prepared on a cash basis and do not take account of depreciation or other non-current assets.

**STATEMENT OF FINANCIAL POSITION**

**FINANCIAL STATEMENTS  
CHAPTER 1**

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**Notes**

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**FINANCIAL STATEMENTS**

	<u>THIS YEAR</u>	<u>1998</u>
	<u>10 MONTHS</u>	<u>12 MONTHS</u>
	<u>R</u>	<u>R</u>
<b><u>INCOME</u></b>		
<b><u>Grants Received</u></b>	<b><u>13,744,170</u></b>	<b><u>9,922,508</u></b>
<b><u>Interest received</u></b>	<b><u>1,034,115</u></b>	<b><u>220,759</u></b>
<b><u>Sundry income</u></b>	<b><u>28,438</u></b>	
<b><u>TOTAL INCOME</u></b>	<b><u>14,806,723</u></b>	<b><u>10,143,267</u></b>
<b><u>LESS : EXPENSES</u></b>	<b><u>10,176,529</u></b>	<b><u>5,686,701</u></b>
<b><u>Audit Fees</u></b>	<b><u>25,593</u></b>	<b><u>20,611</u></b>
<b><u>Bank Charges</u></b>	<b><u>18,111</u></b>	<b><u>17,177</u></b>

<u>Books and Publications</u>	<u>52,988</u>	<u>59,868</u>
<u>Conferences and Seminars</u>	<u>14,091</u>	<u>3,605</u>
<u>Consultancy Fees</u>	<u>240,390</u>	<u>193,032</u>
<u>Consumables</u>	<u>75,745</u>	<u>50,557</u>
<u>Courier Services</u>	<u>9,633</u>	<u>1,682</u>
<u>Depreciation</u>	<u>508,557</u>	<u>148,030</u>
<u>Entertainment</u>	<u>4,632</u>	<u>5,981</u>
<u>Insurance</u>	<u>63,738</u>	<u>23,184</u>
<u>Licences</u>	<u>239,211</u>	<u>8,429</u>
<u>Media and Promotions</u>	<u>5,682</u>	<u>-</u>
<u>Rental Expenses</u>	<u>197,630</u>	<u>37,356</u>
<u>Repairs and Maintenance</u>	<u>34,684</u>	<u>17,083</u>
<u>Staff Expenses</u>	<u>6,613,892</u>	<u>3,870,029</u>
<u>Stationary and Printing</u>	<u>123,259</u>	<u>88,785</u>
<u>Sundry Expenses</u>	<u>-</u>	<u>919</u>

<u>Telephone Fax and Postage</u>	<u>435,162</u>	<u>318,146</u>
<u>Training and Development</u>	<u>7,049</u>	<u>24,120</u>
<u>Travelling and Accomodation</u>	<u>1,506,482</u>	<u>798,107</u>
<b><u>NET INCOME FOR THE YEAR</u></b>	<b><u>4,630,194</u></b>	<b><u>4,456,566</u></b>

**HEATH SPECIAL INVESTIGATING UNIT**  
**INTERIM BALANCE SHEET AT 31 JANUARY 1999**



<b><u>NET CURRENT ASSETS</u></b>				<b><u>6,427,117</u></b>			<b><u>3,506,618</u></b>
<b><u>CURRENT ASSETS</u></b>				<b><u>6,446,914</u></b>			<b><u>3,872,197</u></b>
	<b><u>Bank balances and deposits</u></b>		<b><u>3</u></b>	<b><u>6,303,331</u></b>			<b><u>3,846,653</u></b>
	<b><u>Sundry debtors</u></b>		<b><u>4</u></b>	<b><u>143,583</u></b>			<b><u>25,544</u></b>
	<b><u>Current liabilities</u></b>			<b><u>19,797</u></b>			<b><u>365,579</u></b>
	<b><u>Creditors</u></b>			<b><u>-</u></b>			<b><u>365,579</u></b>
	<b><u>Provisions</u></b>		<b><u>5</u></b>	<b><u>19,797</u></b>			<b><u>-</u></b>





	<u>31/01/99</u>		<u>31/03/98</u>
	<u>R</u>		<u>R</u>
<b>1. ACCUMULATED SURPLUS</b>			
<u>Surplus at beginning of year</u>	<u>4,664,020</u>		<u>207,454</u>
<u>Surplus for year</u>	<u>4,630,194</u>		<u>4,456,566</u>
<u>Surplus at end of September 1998</u>	<u>9,294,214</u>	<u>—</u>	<u>4,664,020</u>
<b>2. FIXED ASSETS</b>			
<u>Books &amp; Law Reports</u>	<u>35,769</u>		<u>36,137</u>
<u>At cost</u>	<u>48,914</u>		<u>41,414</u>



	<u>Accumulated depreciation</u>	<u>13,145</u>	<u>5,277</u>
	<u>Computer Equipment</u>	<u>1,000,256</u>	<u>571,815</u>
	<u>At cost</u>	<u>1,370,232</u>	<u>671,995</u>
	<u>Accumulated depreciation</u>	<u>369,976</u>	<u>100,180</u>
	<u>Furniture and Equipment</u>	<u>369,482</u>	<u>222,064</u>
	<u>At cost</u>	<u>443,841</u>	<u>244,081</u>
	<u>Accumulated depreciation</u>	<u>74,359</u>	<u>22,017</u>
	<u>Vehicle</u>	<u>881,972</u>	<u>274,403</u>
	<u>At cost</u>	<u>1,040,125</u>	<u>296,333</u>
	<u>Accumulated depreciation</u>	<u>158,153</u>	<u>21,930</u>

	<u>Office Equipment</u>	<u>579,618</u>		<u>52,983</u>
	<u>At cost</u>	<u>631,633</u>		<u>62,670</u>
	<u>Accumulated depreciation</u>	<u>52,015</u>		<u>9,687</u>
	<b><u>BOOK VALUE</u></b>	<b><u>2,867,097</u></b>	<b><u>—</u></b>	<b><u>1,157,402</u></b>
	<b><u>3. BANK BALANCES AND DEPOSITS</u></b>			
	<u>Current Accounts</u>	<u>691,613</u>		<u>3,823,453</u>
	<u>Deposit</u>	<u>20,000</u>		<u>20,000</u>
	<u>Call Account</u>	<u>5,590,507</u>		<u>-</u>
	<u>Petty Cash</u>	<u>1,211</u>		<u>3,200</u>

		<u>6,303,331</u>	—	<u>3,846,653</u>
	<b>4. DEBTORS</b>			
	<b>Staff debtors</b>	<u>143,583</u>		<u>25,544</u>
		<u>143,583</u>	—	<u>25,544</u>
	<b>5. PROVISIONS</b>			
	<b>Staff expenses</b>	<u>19,797</u>		<u>16,120</u>
	<b>Audit Fees</b>	—		<u>20,611</u>
	<b>Accounts payable</b>	—		<u>328,848</u>
		<u>19,797</u>	—	<u>365,579</u>

<b>6. CONTINGENT LIABILITY</b>			
<b>6. Future Bank Ltd</b>			
<b>1</b>			
<u>The rental agreement for a period of 60</u>			
<u>months . Monthly rental of R 1 360-70 payable</u>			
<u>from 11 July 1995 to 31 August 1997 and</u>			
<u>R 1 545-00 from 1 August 1997 to 1 August</u>			
<b>2000 .</b>	<b><u>22,367</u></b>		<b><u>43,260</u></b>
<b><u>Assets rented are :</u></b>			

	<b><u>- Plain paper fax with duplex unit</u></b>			
	<b><u>- Plain paper copier</u></b>			
<b>6.</b>	<b><u>Union Bank Ltd</u></b>			
<b>2</b>				
<b>a)</b>	<b><u>The rental agreement for a period of 60</u></b>			
	<b><u>months . Monthly rental of R 1 360.00 payable</u></b>			
	<b><u>from 24 November 1997 to 24 November 2002</u></b>	<b><u>62,560</u></b>	<b><u>76,160</u></b>	
	<b><u>Assets rented are</u></b>			
	<b><u>- Plain paper fax with duplex unit</u></b>			
	<b><u>- Plain paper copier</u></b>			

	<b>b) <u>The rental agreement for a period of 60 months</u></b>			
	<b><u>Monthly rental of R 1 801.20 payable from</u></b>			
	<b><u>29 October 1997 to 29 October 2002 .</u></b>	<b><u>81,050</u></b>		<b><u>99,066</u></b>
	<b><u>Assets rented are</u></b>			
	<b><u>- Plain paper fax with duplex unit</u></b>			
	<b><u>- Plain paper copier</u></b>			
		<b><u>165,977</u></b>	<b><u>-</u></b>	<b><u>218,486</u></b>
	<b><u>7. OTHER NOTES NOT REFLECTED IN INTERIM FINANCIAL STATEMENTS</u></b>			



<b>7.1</b>	<b><u>OUTSTANDING COMMITMENTS (PROVISIONS)</u></b>			
	<b><u>Assets</u></b>	<b><u>1,800,000</u></b>		
	<b><u>Consultancy Fees</u></b>	<b><u>600,000</u></b>		
<b>7.2</b>	<b><u>INCREASE IN STAFF</u></b>			
	<b><u>Expected Increase in staff expenses:</u></b>			
	<b><u>February 1999 - March 1999</u></b>	<b><u>302,300</u></b>		
	<b><u>TOTAL</u></b>	<b><u>2,702,300</u></b>		<b><u>-</u></b>

**HEATH SPECIAL INVESTIGATING UNIT**

**SUMMARY OF FINANCIALS ENDING 31 JANUARY 1999**

	<u>1998</u>	<u>THIS YEAR</u>
	<u>12 MONTHS</u>	<u>(YTD)</u>
	<u>R</u>	<u>R</u>
<b><u>INCOME</u></b>	<b><u>10,143,267</u></b>	<b><u>14,806,723</u></b>
<b><u>Staff Expenses</u></b>	<b><u>3,870,029</u></b>	<b><u>6,613,892</u></b>
<b><u>Travelling and Accomodation</u></b>	<b><u>798,107</u></b>	<b><u>1,506,482</u></b>
<b><u>Consultancy Fees</u></b>	<b><u>193,032</u></b>	<b><u>240,390</u></b>
<b><u>Depreciation</u></b>	<b><u>148,030</u></b>	<b><u>508,557</u></b>
<b><u>Other Operating Expenses</u></b>	<b><u>677,503</u></b>	<b><u>1,307,208</u></b>
<b><u>Capital</u></b>	<b><u>1,079,552</u></b>	<b><u>1,709,695</u></b>
<b><u>TOTAL EXPENSES</u></b>	<b><u>6,766,253</u></b>	<b><u>11,886,224</u></b>